

Form 604

Corporations Law Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Primary Health Care

ABN/ARSN 24 064 530 516

1. Details of substantial holder (1)

Name Schroder Investment Management Australia Limited

ABN/ARSN (if applicable) 22 000 443 274

There was a change in the interests of the substantial holder on 11/09/2012

The previous notice was given to the company on 21/03/2011

The previous notice was dated 21/03/2011

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	51,092,672	10.30%	45,429,228	9.05%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/03/2011 – 11/09/2012	SIMAL	Purchase	5,914,232.53	1,893,043	1,887,858
21/03/2011 – 11/09/2012	SIMAL	Sale	26,077,499.27	7,556,487	7,556,487

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Beneficial Owner	Nature of relevant interest (6)	Class and number of securities	Person's votes
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Power to dispose of securities	3,885,152	3,885,152
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Power to dispose of securities	15,268,517	15,268,517
SIMAL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	Power to dispose of securities	5,554,022	5,554,022
SIMAL	HSBC Custody Nominees (Australia) Ltd	HSBC Custody Nominees (Australia) Ltd	Power to dispose of securities	4,012,027	4,012,027
SIMAL	National Nominees Ltd - Melbourne	National Nominees Ltd - Melbourne	Power to dispose of	12,121,636	12,121,636

			securities		
SIMAL	State Street Australia Limited	State Street Australia Limited	Power to dispose of securities	4,587,874	4,587,874

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20 Angel Place, 123 Pitt Street, Sydney, 2000, Australia

6. Addresses

The addresses of persons named in this form are:

Name	Address
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20 Angel Place, 123 Pitt Street, Sydney, 2000, Australia