

MARKET RELEASE

17 September 2012

MacMahon Holdings Limited

TRADING HALT

The securities of MacMahon Holdings Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 19 September 2012 or when the announcement is released to the market.

Security Code:

MAH

Jill Hewitt

Senior Adviser, Listings (Perth)



16 September 2012

Elizabeth Harris, Principal Adviser, Listings (Perth) Australian Securities Exchange Exchange Plaza, 2 The Esplanade, Perth WA 6000

Via email: elizabeth.harris@asx.com.au

Dear Ms Harris,

Macmahon Holdings Limited - Request for Trading Halt

Pursuant to Listing Rule 17.1 Macmahon Holdings Limited ("the Company") requests a trading halt in respect of its shares (ASX: MAH) effectively immediately.

The trading halt is requested pending an update to the Company's earnings guidance as a result of deteriorating financial performance in the Construction business, and increased uncertainty about the outlook for new construction work given recent market volatility.

The Company requests that the trading halt remain in place until the earlier of the opening of trading on Wednesday 19 September 2012, or the time that the Company makes an announcement.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

Greg Gettingby Company Secretary