New Hope
Corporation Limited

Results Presentation

Financial Year Ended 31 July 2012

Presented by
Robert C Neale
Managing Director & Chief Executive Officer

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Review Agenda

2011 – 2012 Highlights

Coal Business

- Operations & Near Term Projects Review
- Coal Projects Development Portfolio
- Coal Business Strategy

Energy Business

- Energy Conversion Technology Status
- Energy Projects Development Portfolio
- Energy Business Strategy

Future Outlook

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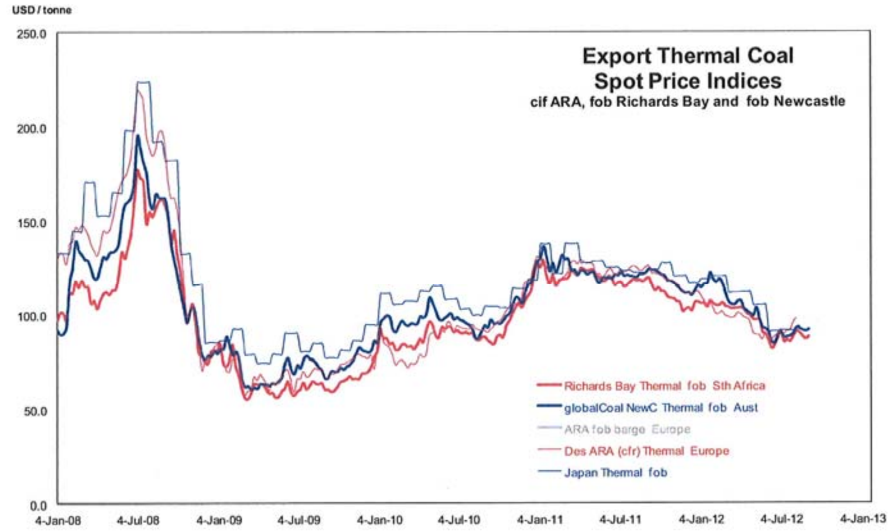
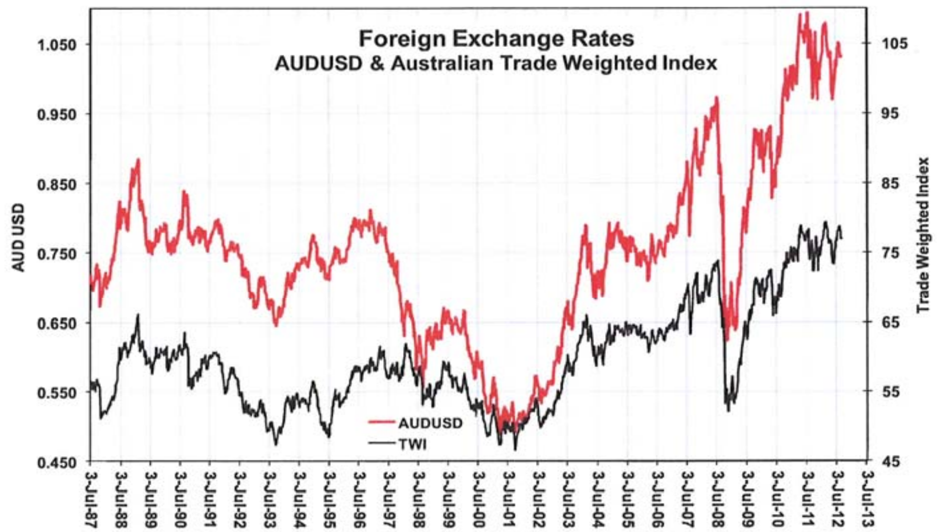
2011 – 2012 Performance Highlights

Key New Hope Highlights 2011 – 2012

- A solid operating result with Net Profit from operations (before non-recurring items) of $171.1 up 16.4% on prior year.
- Total revenues were $767.5m up 15.9% on the prior year.
- Production was at a record 6.29 million tonnes up 11.5% on the flood effected 2011 year.
- Final dividend declared of 5 cents taking total ordinary dividends for the year to 11 cents per share.
- A special dividend has been declared of 20 cents.
- Total dividends for the year of 31 cents up as compared with 2011.
- Thermal coal prices have retreated from recent highs in US dollar terms however current US dollar pricing levels are not unusual.
- The high interest rate policy of the RBA is leading to a very high A$ which is damaging exporter revenues.



Source: GlobalCoal, WilsonHTM



Source: RBA, Commonwealth Bank, WilsonHTM

Key Financial Results 2012

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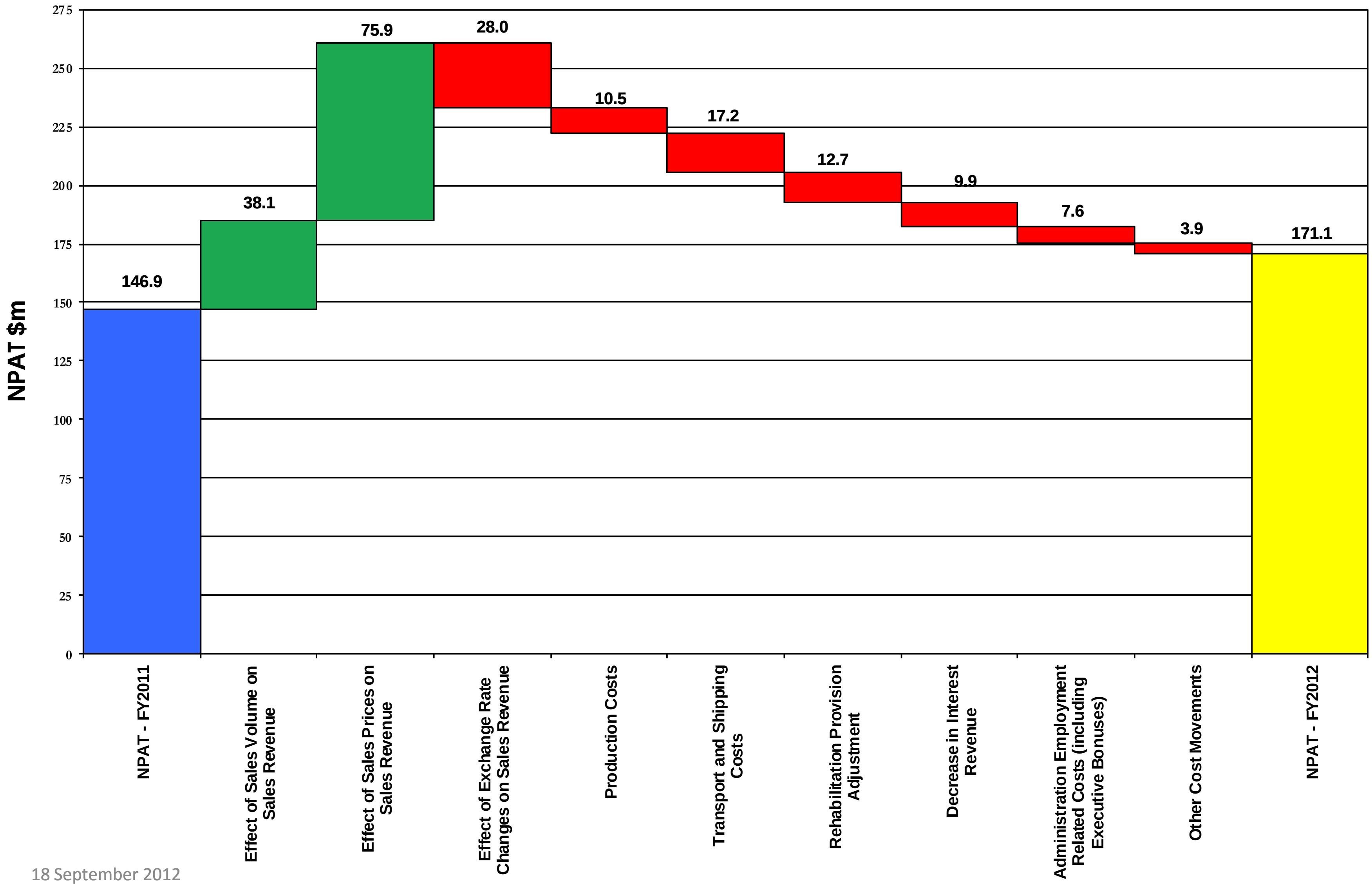
A solid operating result

	12 Months Ended 31 July		
	2012	2011	Change
Total revenue	$767.5m	$662.4m	15.9%
Profit from operations (including interest revenue)	$171.1m	$146.9m	16.4%
Net profit (after non-recurring items)	$167.1m	$503.1m	-66.8%
Earnings per share excluding non-recurring items (cents)	20.6	17.7	16.5%

Group NPAT Comparison

Excluding Non-recurring Items – 2011 Actual to 2012 Actual



Coal Production Volumes 2012

Record Total Production

	12 Months Ended 31 July (million tonnes)		
	2012	**2011**	**Change**
New Acland	5.09	4.54	12.1%
New Oakleigh	0.35	0.31	12.9%
Jeebropilly	0.85	0.79	7.6%
TOTAL	**6.29**	**5.64**	**11.5%**

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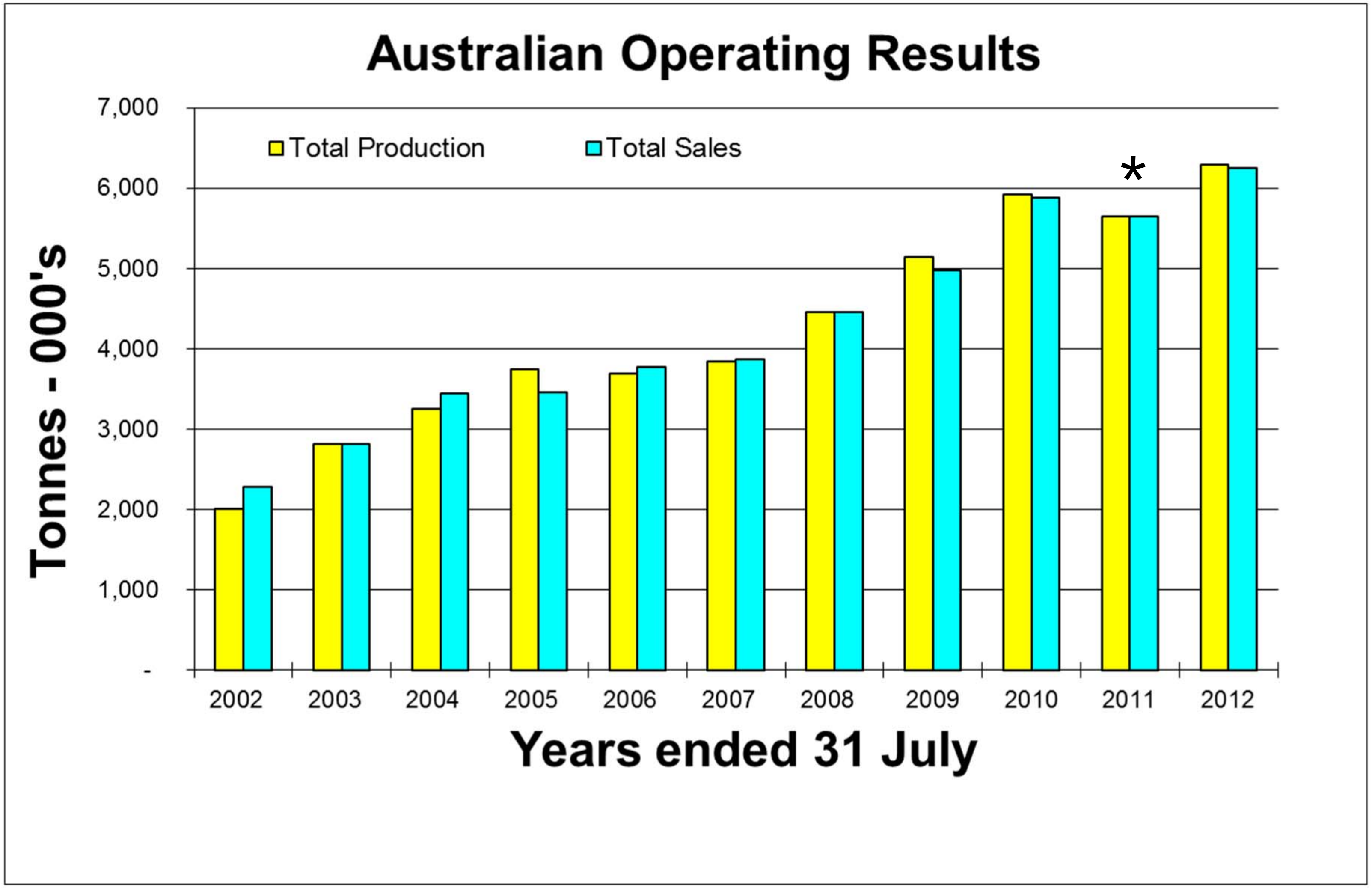
Coal Sales Volumes 2012

Shift to Export Achieved

Swanbank Power Station Closure

	12 Months Ended 31 July (million tonnes)		
	2012	**2011**	**Change**
Export	5.83	5.00	16.6%
Domestic	0.42	0.65	-35.4%
TOTAL	**6.25**	**5.65**	**10.6%**

Production & Sales Performance



* Flood/Rail affected performance

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Dividends 2012

Strong Dividend Payments

	12 Months Ended 31 July		
	2012 (cents per share)	**2011** (cents per share)	**Change**
Interim dividend	6.00	5.25	14.3%
Final dividend *	5.00	5.00	-
Special dividend *	20.00	15.00	33.3%
Total Dividends for the Year	**31.00**	**25.25**	**22.8%**

* The final and special fully franked dividends for 2012 are due for payment on 6 November 2012 to shareholders registered at 20 October 2012.

Financial Deliverables 2000 – 2012

Some of the major NHC metrics and key outcomes over this period can be summarised as follows:

Major Metrics	At End July	2000	2003	2012
Total Production *	(million tonnes)	1.95	2.81	6.29
Total Sales	(million tonnes)	1.94	2.82	6.25
NPAT	($'s million)	8.09	36.70	167.13
EBIT	($'s million)	19.84	53.43	198.82
Debt	($'s million)	232.00	151.68	Nil
Cash & Investment	($'s million)	32.40	66.09	1,517.96
Market Capitalisation	($'s million)	-	286.00	3,379.77
NHCL Share Price			$0.40 **	4.07

* Excludes past Indonesian resources and production

** Initial listing in September 2003

Operating Deliverables 2000 – 2012

- Purchase and development of Acland
- Expanded Acland twice
- Expanded QBH
- Developed and sold Indonesian assets
- Explored and sold Minerva
- Acquired, explored and sold New Saraji
- Explored and discovered Lenton
- Sold Arrow Energy
- Acquired NEC (100%)
- Sold 10% equity in Lenton
- Acquired Bridgeport (100%)
- Superior total shareholder returns

Coal Business

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Cost Management Results

Running Tight Operations is Part of the New Hope Culture

- Overall New Hope production cost inflation was 3.88% on a cost per tonne basis.
- Onsite clean coal production cost inflation was only 0.44% on a cost per tonne basis.
    - Despite diesel fuel cost inflation of 7.7% on a cost per tonne basis for the year.
- Offsite costs including royalties increased 7.4% in cost per tonne basis.
- Rail costs increased $19.6 million year on year.
- Results include increased wage related administration costs of $7.6m much of which is related to advancing new projects.

Need for Continuing Productivity Improvement

Examples of Cost Improvement

- ❑ Installed intelligent guidance lights for coal trucks using a forecasting algorithm in CHPP control system.
- ❑ Redesigned roads to remove speed reduction zones.
- ❑ Introduced double sided loading by front end loaders of coal trucks.
- ❑ Increased back-hauling of coarse rejects by coal trucks.
- ❑ Relocated crib rooms and build better located crew change-over facilities.
- ❑ Implemented "tuck shop crew" and end of shift procedures to boost available equipment hours.
- ❑ **Saving about $3.5m pa.**

Need for Continuing Productivity Improvement

Excellent Maintenance Practice

Extended economic lives of frontline equipment:

- 7 of our fleet of 785 rock trucks continue to perform with greater than 89% availability and at > 80,000 machine hours.
- 7 of our 785 coal trucks at the Acland mine achieved over 7,200 operational hours during 2012.
- Our 2 Hitachi EX3600 excavators achieved 94.1% availability with high machine hours (62,000 and 47,000 hours).

During 2012 the two Acland CHPPs set a new benchmark in Industry Best Practice Availability of over 8,000 Hrs/Year!

NHC Excavators at World's Best Practice Production Levels

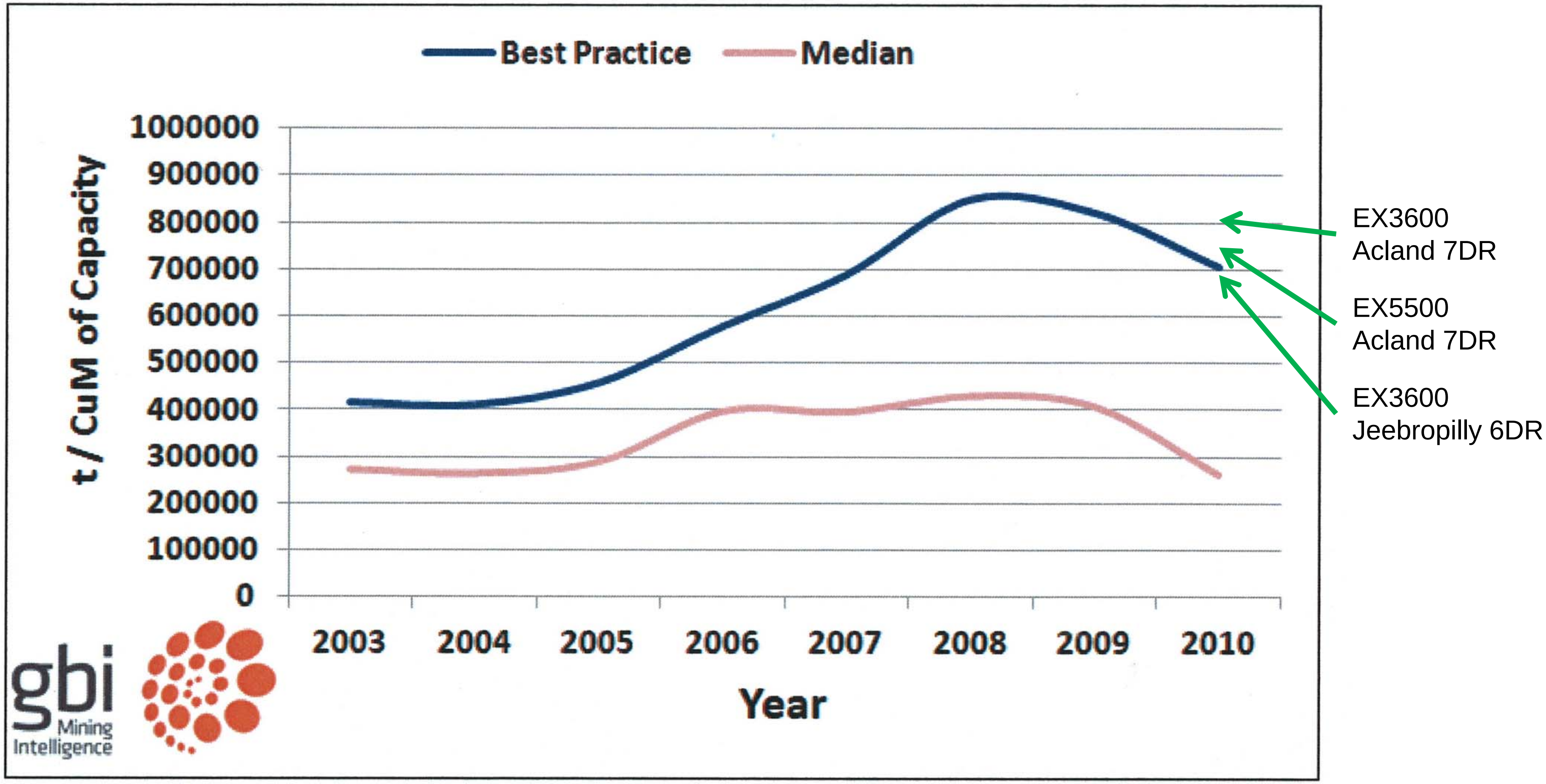


Figure 18. The median performance rises from Worldwide Hydraulic Excavator Annual Unit Production (t/CuM of Capacity) 2003-2010 by Performance

New Acland Operations

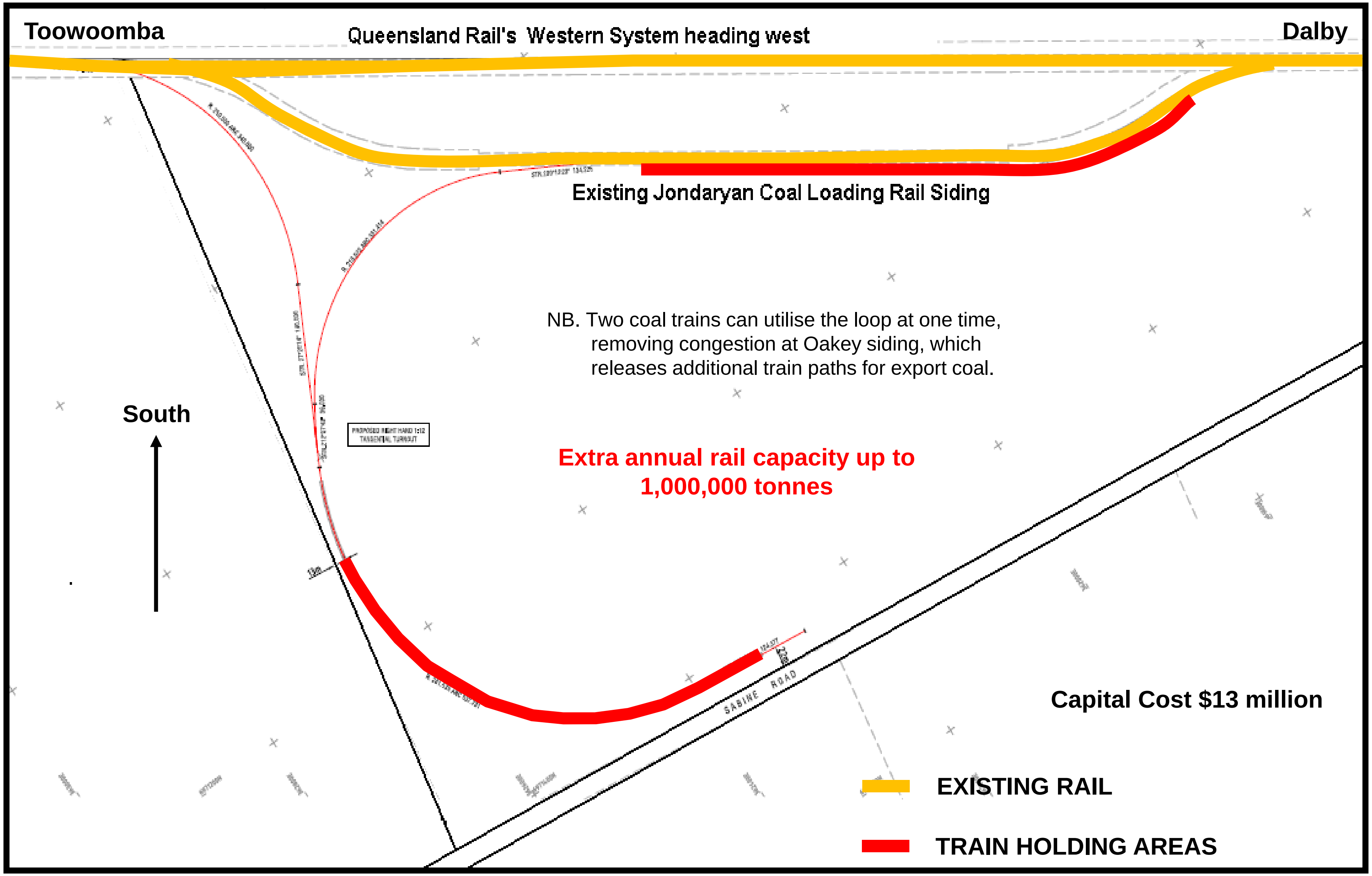
Status Overview

'000 tonnes	2005	2006	2007	2008	2009	2010	2011	2012
Production	2604	2640	2989	3920	4263	4703	4540	5089
Sales	2446	2742	2901	3889	4115	4690	4525	5133

- Excellent recovery from last years floods.
- Cyclic equipment capital replacement over next few years.
- Contract rail capacity being delivered on schedule.
- Significant increase in transport and offsite costs.
- Negotiations with the new State Government regarding a revised development plan for Acland continue.
- Successful mine rehabilitation supporting cattle grazing.

Jondaryan Interim Half Loop Update

Proposed Layout



Acland Pastoral Company (APC)

- Acland Pastoral landholdings 9582 ha north west of Oakey in South East Queensland
  - 350 ha of mining area open at any one time
  - 174 ha of rehabilitated mined area completed
- Current cattle grazing herd about 2000 head
- Current pasture development and cropping area 1500 ha
- Recycled water available
- Past marginal dairy and cropping land with some cattle grazing
- $2.6 million annual turnover

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Acland Pastoral
Short Film

West Moreton Operations

Status Overview

- Jeebropilly (0.85 MT) and New Oakleigh (0.35 MT) produced 1.2 MT.
  - Up 9% on 1.1 MT last year
- New Oakleigh will cease mining operations early in calendar 2013 due to consumption of resource – ongoing rehabilitation activities.

QBH Port Facility

Exports Throughput (million tonnes)

	2008	2009	2010	2011	2012
Exports (MT)	5.47	6.12	6.67	6.52	8.67
TOTAL GROWTH	**21%**	**12%**	**9%**	**(2%)**	**33%**
NHC Growth	24%	20%	26%	2%	17%

QBH Port Facility

Expanded Coal Stockpiles

QBH Port Facility

Status Overview

- 120 vessels loaded during 2012 in comparison to 88 vessels during 2011.
- Evaluating new throughput efficiency opportunities.
- Monthly ship loading peak capacity up to 12 Mtpa rate.
- Initiated preliminary discussions with Port of Brisbane Corp. regarding potential incremental coal ship-loading capacity expansions.
- Objective is to have port capacity at or above rail capacity.

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Acland Extension Project

- Ongoing mine planning activities.
- Addressing Government and Community sensitivities.
- Constructive dialog with Government Representatives.
- Increased stakeholder engagement.
- Demonstrated effective mining and agriculture co-existence.




Coal Projects Development Portfolio 2011 – 2016 [1]

NEC Colton Development

- JORC resources of 76 Mt (Coking Coal).
- Ongoing wet weather has hampered exploration.
- Government approval processes impacting schedules.
- Updating CHPP rail loop and Infrastructure engineering.
- Likely project delay to 2014-2015.

Lenton Development

- JORC resource 693 Mt (Coking and Thermal Coal).
- Initial mine design to focus on open cut.
- Successful coal coking tests.
- Joint Venture with FPG underway.
- EIS baseline studies and engineering underway.
- Rail and Port access from 2016.

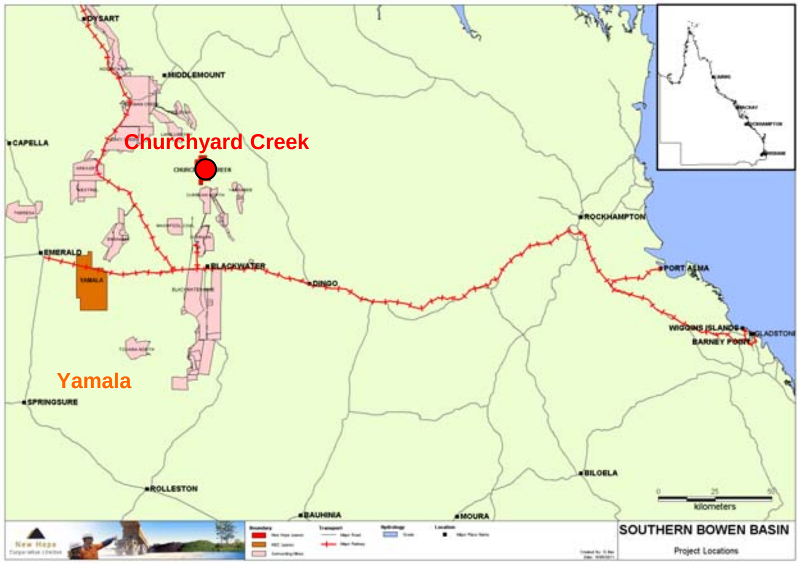
Coal Projects Development Portfolio 2011 – 2016 [2]

NEC Elimatta Project

- JORC resource 259 Mt (Open Cut) (Thermal Coal).
- Ongoing engineering studies.
- Completed some land purchases.
- Likely production 2 – 5 MTPA.
- Production dependant on ML approvals, rail and port access, and Wandoan Project commitment.

NEC Yamala Project

- JORC resource 223 Mt (Open Cut and Underground) (Thermal Coal).
- Joint venture exploration project (Sojitz).
- Initial focus on open cut resources.
- Develop a concept plan post exploration drilling.
- Drilling planned this financial year.



Coal Business Strategic Summary

- NHC strategic planning components remain unchanged, but management focus re-weighted toward low cost, efficient operations.
  - Improve coal chain logistics
  - Identify and initiate operations optimisation activities in November
  - Review progress in February 2013 and adjust as necessary to meet market conditions
- Expected price declines in AUD terms have occurred sooner and to a greater magnitude than previously forecast.
- Global volatility and government uncertainties are likely to delay project development schedule.
  - Maintain mining title approval activities
- Acland remains our top priority.

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Energy Business

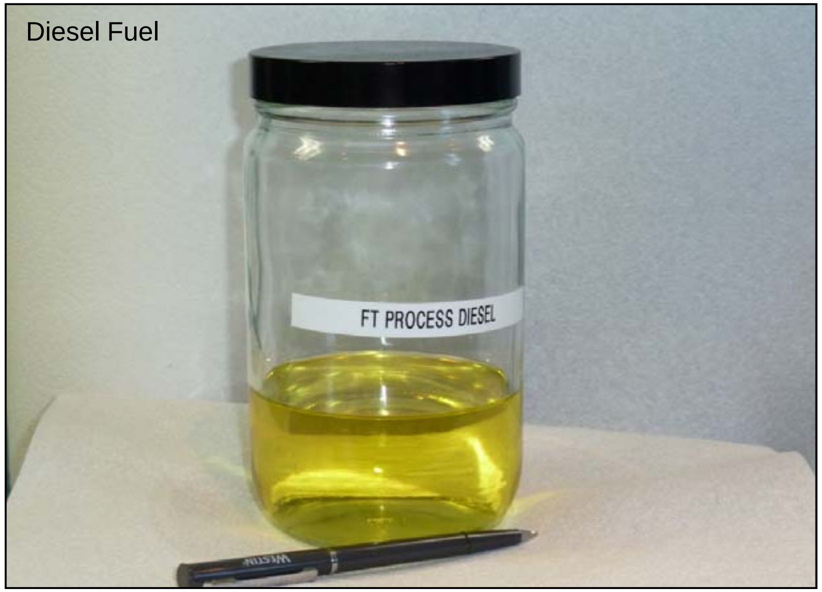
Energy Conversion R&D Projects

Project Update – Indirect CTL Liquefaction

- Progress continues, albeit more slowly than expected, but we maintain our low risk development philosophy.
- The manufacture of the 1 tph "Proof of Concept" plant is being finalised in the USA, with some components being produced in Australia.
- The expected process scale-up difficulties (50kg/h to 1000kg/h) have been experienced and are being resolved.
  - Modified gasifiers successfully completed pre-commissioning trials
    - Possible interim power generation role
  - Liquefaction unit required some re-design and consequential additional equipment with long lead times
    - Shipping delayed to end 2012?
    - Expected process improvements
    - Likely Australian electrical compliance retrofitting required
- Integrated commissioning expected in Feb-March 2013 at the Jeebropilly site, followed by a specific performance 90 day continuous trial.
  - Data will determine next steps in commercialisation path
- High quality diesel fuel production confirmed.
- Process likely to be successfully modified to allow GTL production.
- Despite delays, the project remains on budget.
- Some synergies with direct CTL process and vice versa.

Indirect Process Equipment Units [1]

Indirect Process Equipment Units



Energy Conversion R&D Projects

Project Update – Direct CTL Liquefaction

- Slow progress continues as this technology continues to evolve.
- Semi-continuous “Proof of Concept”(POC) plant performance at 1 ton per day (1 TPD) will be critical in determining future process directions.
  - POC plant construction completion in West Virginia during September
  - Dry commissioning of POC plant scheduled for October – November
  - Wet commissioning of POC plant scheduled for December – January
  - Full operational commissioning in February – March
- Supporting optimisation laboratory scheduled for commissioning in November.
- Key reliable data requirements including operating performance criteria required by May 2013 include:
  - Mass and energy balances
  - Optimised product balances at different operating conditions for different coal types
  - Our major product targets are diesel fuel and a synthetic metallurgical grade coke by-product
  - “Fingerprinting” of coals suitable for process conditions
  - Demonstration of high quality diesel production
  - Upgraded capital and operating cost inputs into a generic project economic model to assess process viability
- The next phase of engineering design will use the POC operational performance data to address:
  - Fully continuous and instrumented operations for all products
  - PFD as well as P&ID data for the next process scale up as part of the next FEED phase
  - Determine budget, schedule and operating requirements for the next evaluation phase

Direct Liquefaction POC Plant Construction [1]

Solvent Tanks

Coal Hopper

Water Extraction

Digester Reactors

Direct Liquefaction POC Plant Construction 2

Electrical
Switch Room

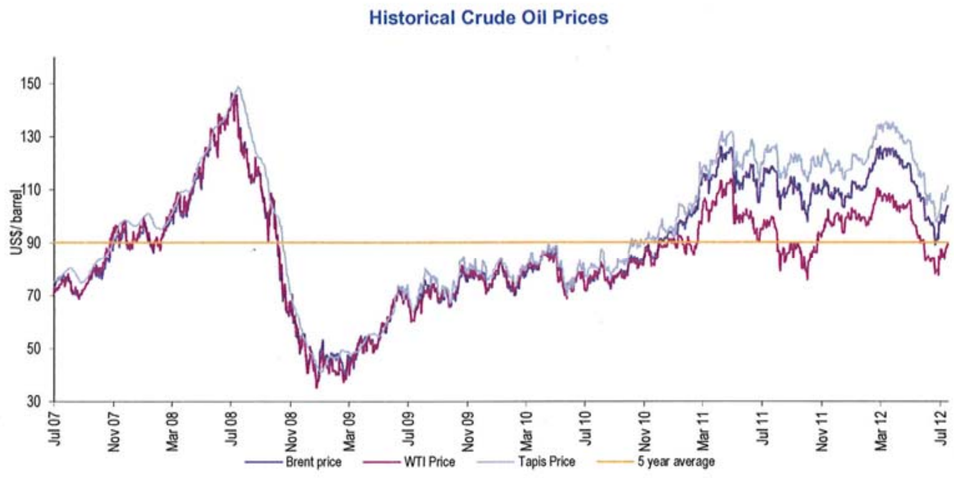
Ventilation Scrubber

Optimisation Equipment

Coal Preparation
Shed

Bridgeport Energy Limited

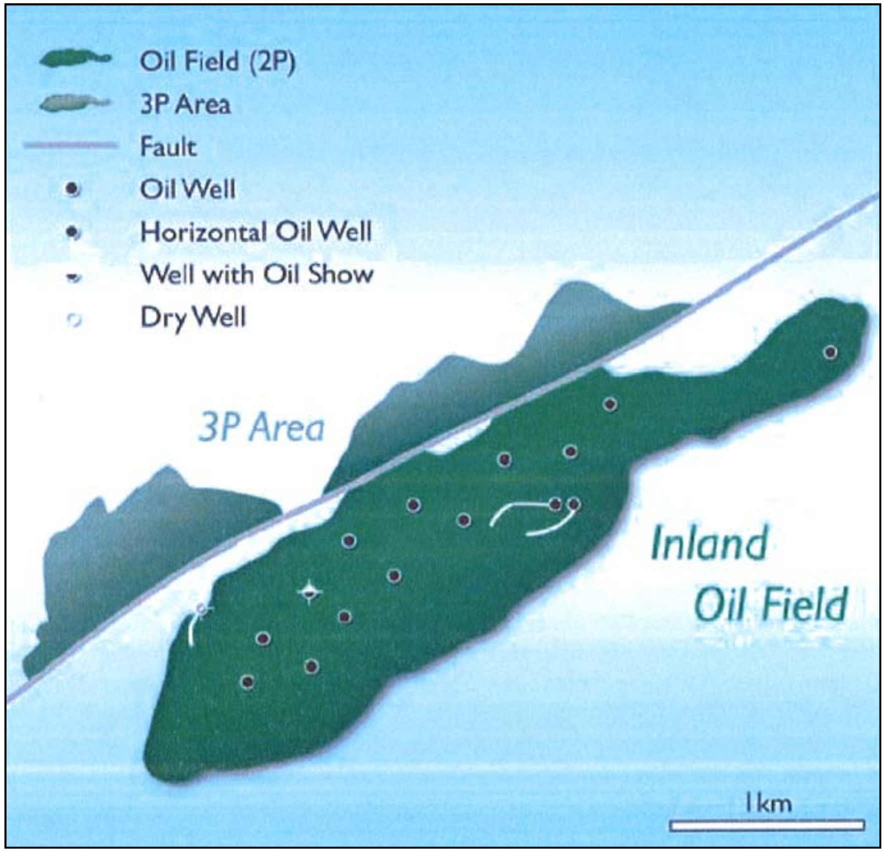
- Bridgeport is now a 100% owned subsidiary of New Hope.
- It has operations in three oil fields in the Eromanga Basin in Queensland.
  - Utopia, Inland and Naccowlah
- Technically recoverable volumes Total 2P + 2C = 7.6 MMbo

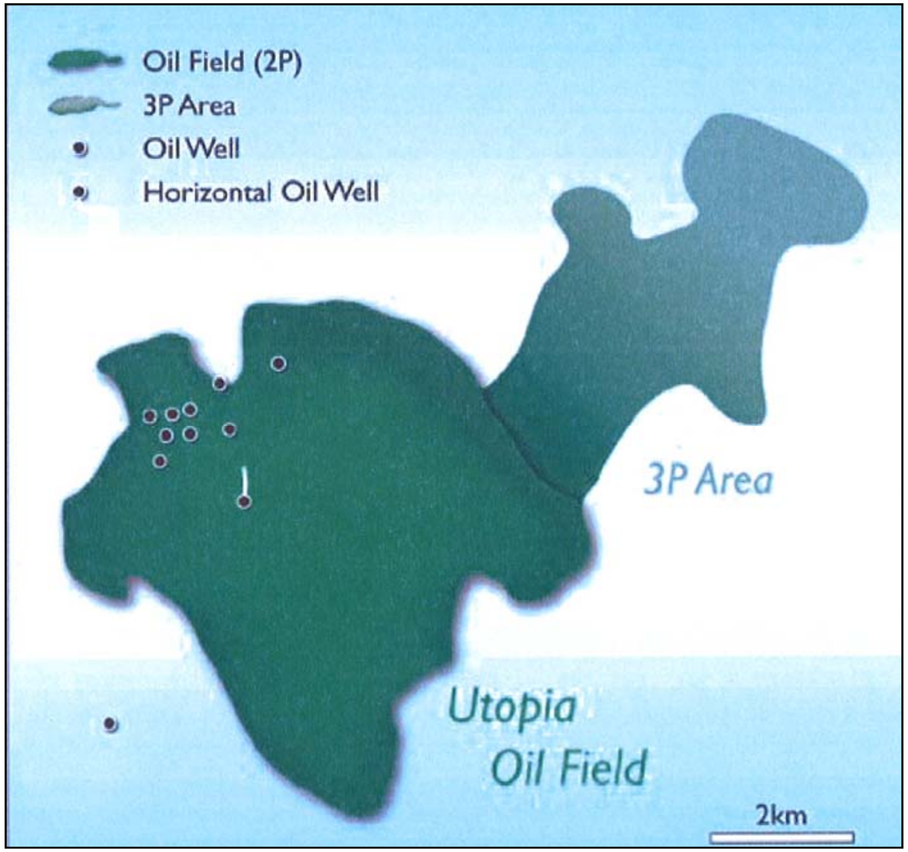


Source: Capital IQ, Bloomberg

Bridgeport Energy Limited

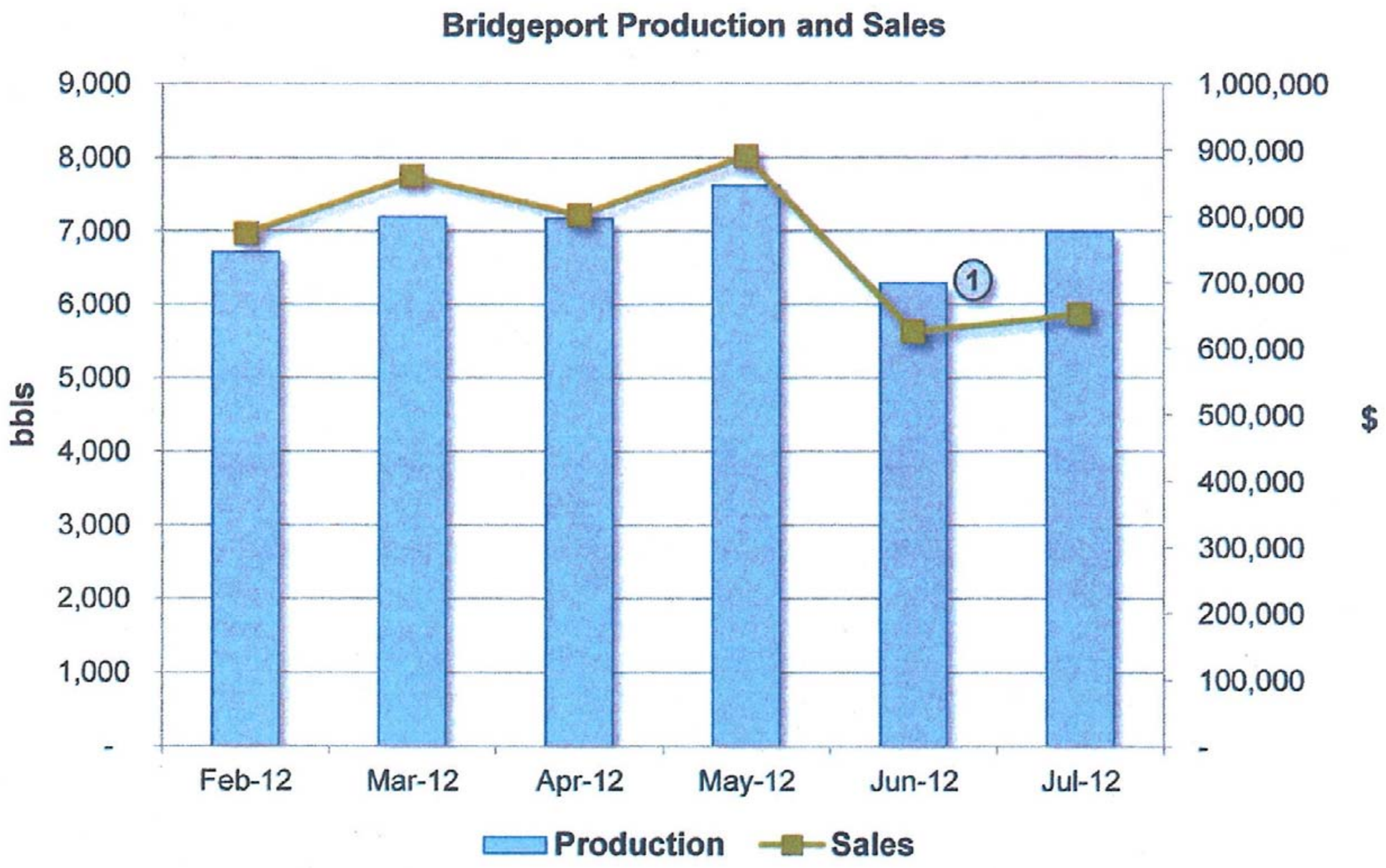
Two Operated Oil Fields with Expansion Potential





Bridgeport Energy Limited

Key Performance Indicators



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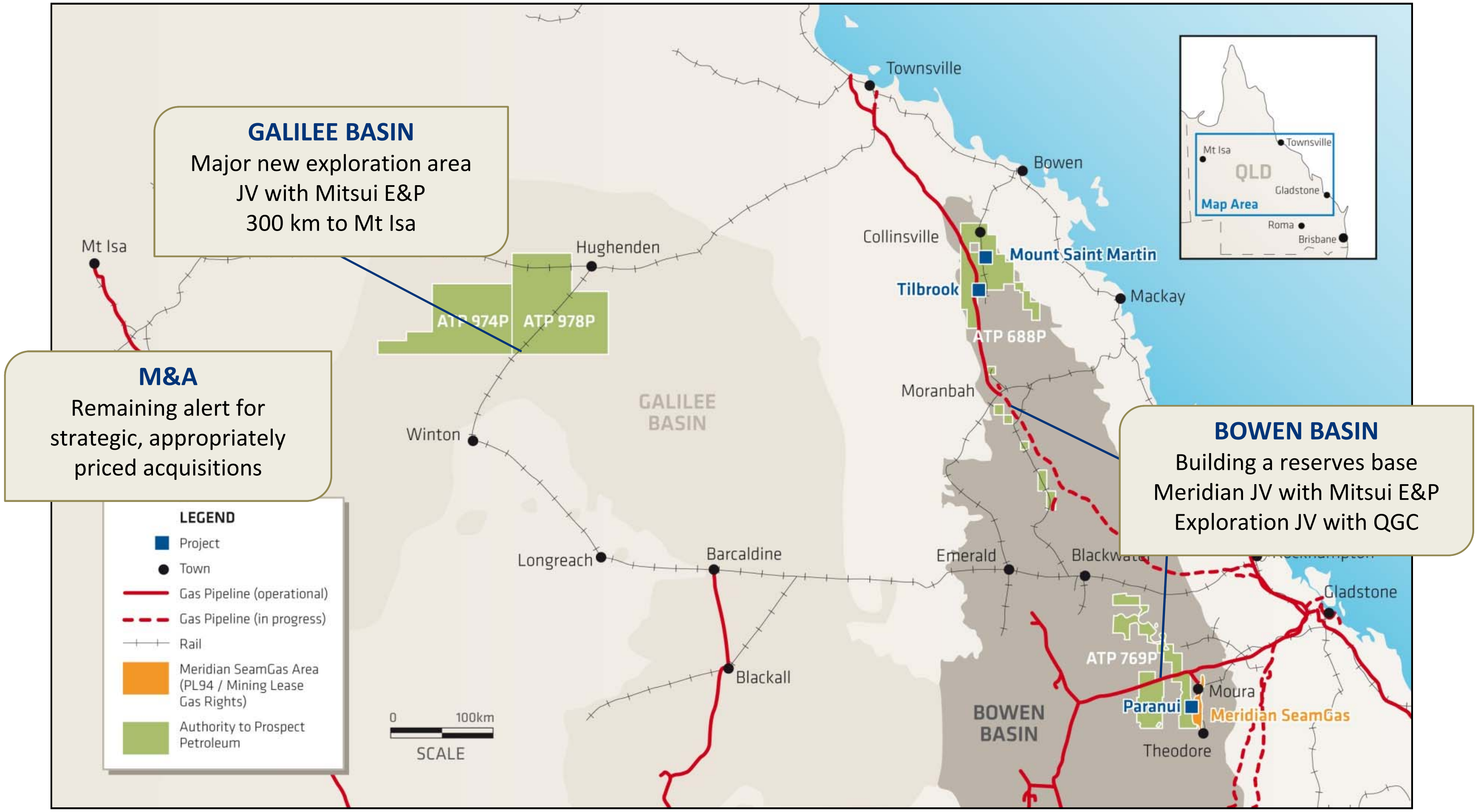
At a Glance



"Developing CSG assets and reserves in two basins"

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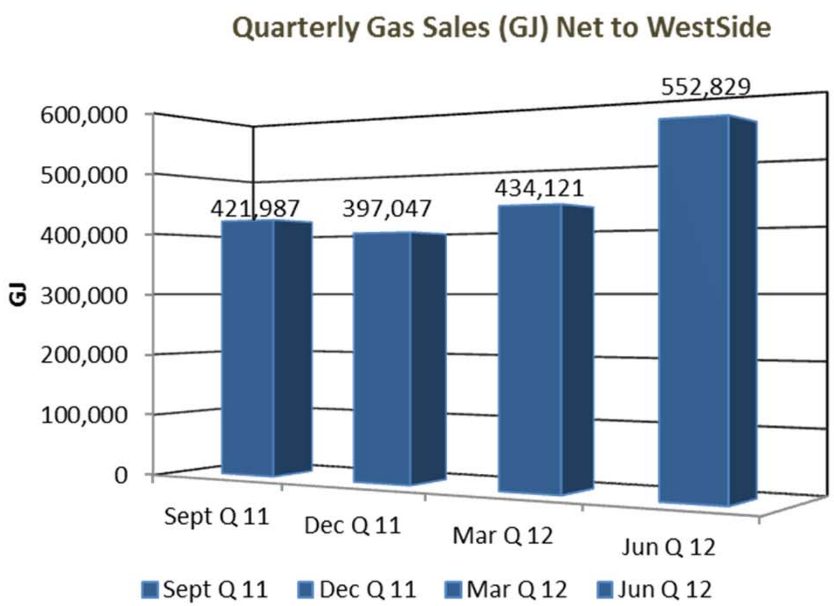
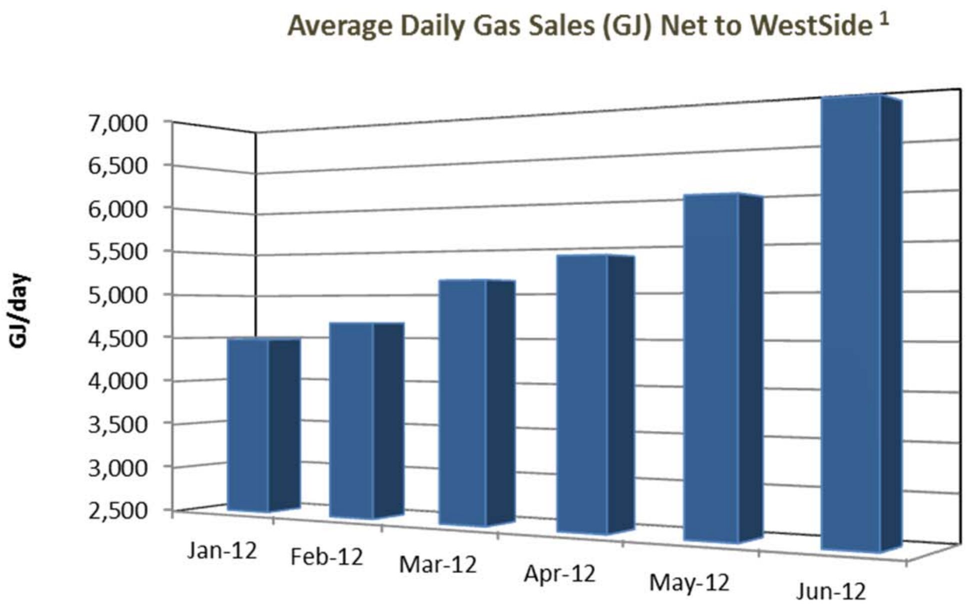
Growth in Production and Sales





Energy Business Strategic Summary 1

- Accelerate the growth of this NHC business segment and bring forward potential income streams to augment reduced coal margins.
  - Regional decentralised production focus
  - Niche scale projects

Conventional Oil and Gas

- Bed down and integrate Bridgeport Energy Ltd acquisition.
- Develop and implement plans for increased oil production.
  - Triple oil production over the next 3 years?
  - Review potential Australian onshore oil and gas producing acquisition assets
  - Similar strategy to late 1990's NHC coal business growth
  - Consider asset and corporate investments

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Energy Business Strategic Summary 2

Unconventional Gas

- Influence CSG equity investment entities to accelerate export LNG and domestic gas sales contracts.
- Advance global gas project evaluations which are development ready in stable, high margin regions.
  - Evaluate onshore shale gas plays

Unconventional Transport Fuels

- Advance the rate of CTL technology development post successful “Proof of Concept” plant trials, from current and acquired assets.
- Determine the GTL potential of the CTL liquefaction process
- Update the commercialisation strategies by end 2013 including synthetic coke and plastics by-products.

Commercialise Energy Technologies

- Commercialise new electricity generation technologies if exhibit significant efficiency improvements with lower costs and wide ranging applications.

Future Outlook

NHC Outlook

- World economy is likely to remain volatile over the near to medium term with significant impacts in our region and on Australia's export coal industries.
  - Synchronised global growth decline?
  - Anaemic USA growth?
  - Coal and iron ore prices in serious decline (AUD terms)
  - European financial difficulties are ongoing – bank lending must re-commence
  - Chinese coal import growth rate continues to decline
  - Japan continues to include coal as a critical part of its energy portfolio
  - Likely Australian resource projects and related infrastructure delays
  - Committed LNG projects driving majority of Australian capital investment
  - Increasing uncertainty on Australian governments' project approvals and "taxation" take
  - High AUD:USD foreign exchange rates remain unhelpful
  - Australian transportation fuel security is declining with increasing reliance on imports (driving our energy investment strategy)
  - Australian low priced electricity is disappearing with increasing generation risks

NHC Response to Outlook

- Update and optimise the operating strategies to reflect the forecast economic outlook.
  - Unswerving focus on base business performance.
  - NHC position on international coal cost curve is paramount.
  - Initiate next wave of cost and efficiency improvements in November.
  - West Moreton operations will be phased out over next few years.
  - Development coal projects likely to experience delays.
- Re-evaluate our broader energy market investments and assess potential for bringing forward income streams.
  - Consolidate Bridgeport Energy integration and increase oil production.
  - Consider income producing corporate and asset investments.
  - Accelerate future CTL and GTL investments subject to successful trials.
  - Consider development or related technologies that significantly improve electricity efficiencies and reduce power costs to projects.
- Any coal acquisitions will need to be superior to existing NHC assets and have near term earnings. Oil and gas targets will focus on production capabilities.

NHC Future Perspectives

- Despite a near term unfavourable economic and coal outlook, NHC remains in an enviable financial position to take advantage of future opportunities.
  - The New Acland deposit is a “Tier 1” asset with highly competitive operating costs.
  - Modest oil production increases over the next few years will add to the bottom line.
  - Our strong balance sheet can be leveraged for acquisition opportunities that provide additional accretive earnings.
  - NHC has a history in successfully managing through adversity yet remaining flexible to meet unexpected circumstances.
  - Time is likely to be our “friend”, not our “enemy”.

JORC Declaration

The estimates of coal resources herein (except for Ashford and Maryborough) have been prepared in accordance with the guidelines of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources – The JORC Code:. These resources are inclusive of the reserves reported in the reserves statement. The work has been undertaken internally and externally and reviewed by Mr Phillip Bryant, Project Manager – New Lenton NHC and Member of AusIMM (no. 210566). Mr Bryant has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the JORC Code. Mr Bryant consents to the inclusion in this report of the matter based on this information in the form and context in which it appears.

JORC Declaration – Ashford Resources

The estimates of coal resources for Ashford have been prepared in accordance with the guidelines of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources – The JORC Code". These resources are inclusive of the reserves reported in the reserves statement. The work has been undertaken internally and externally and reviewed by Mr Mark Benson, Senior Geologist NEC and Member of AusIMM (no. 309403). Mr Benson has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the JORC Code. Mr Benson consents to the inclusion in this report of the matter based on this information in the form and context in which it appears

JORC Declaration – Maryborough (Colton) Resources

The estimates of coal resources for Maryborough have been prepared in accordance with the guidelines of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources – The JORC Code". These resources are inclusive of the reserves reported in the reserves statement. The work has been undertaken externally and reviewed by Mr Lyndon Pass of Encompass Mining and Member of AusIMM (no. 208403). Mr Pass has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the JORC Code. Mr Pass consents to the inclusion in this report of the matter based on this information in the form and context in which it appears

JORC Declaration – Coal Reserves

The information in this Coal Reserves Statement that relates to coal reserves (except for Elimatta and Maryborough) is based on information compiled by Dr Warren Seib, who is a Fellow of AusIMM and past employee of the company. Dr Seib has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the JORC Code. Dr Seib consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

JORC Declaration – Maryborough (Colton) Coal Reserves

The information in this Coal Reserves Statement that relates to coal reserves for Maryborough (Colton) is based on information compiled by Mr Fred Parker, who is a Member of AusIMM and a full time employee of Runge. Mr Parker has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the JORC Code. Mr Parker consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

JORC Declaration – Elimatta Coal Reserves

The information in this Coal Reserves Statement that relates to coal reserves for Elimatta is based on information compiled by Mr Jeff Jamieson, who is a Fellow of AusIMM and a self-employed consultant and a Member of The Minserve Group Pty Ltd. Mr Jamieson has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the JORC Code. Dr Jamieson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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An Independent Energy Alternative

Questions?