

ASX Announcement

Tuesday, 18 September 2012

SALE OF BROWSE EQUITY COMPLETED

Woodside advises that the sale of a minority portion of the company's equity in the proposed Browse LNG Development to Japan Australia LNG (MIMI Browse) Pty Ltd (MIMI) is now complete.

The sale involves MIMI taking a 16% interest in the East Browse joint venture and 8% interest in the West Browse joint venture for US\$2 billion. This will give MIMI an estimated 14.7% interest in the Browse development on an assumed unitised basis. Woodside's assumed unitised interest in Browse will be reduced from 46% to 31.3%.

Woodside remains operator of the development.

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