

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	INVESTORFIRST LIMITED
ABN	87 124 891 685

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Hugh Robertson
Date of last notice	31 July 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ability to influence the vote of, director of or associate of: Bungeeltap Pty Ltd; and Bungeeltap Pty Ltd <H & B Robertson Super Fund A/C>
Date of change	13 September 2012

+ See chapter 19 for defined terms.

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No. of securities held prior to change	3,000,000 FPO Shares 30,000,000 unlisted options over Ordinary Shares granted as part of remuneration package. <u>Upfront Component</u> – For 15,000,000 options with an Exercise Price of \$0.13 vesting over 3 years from Grant Date. <u>Performance Based Component</u> – For 15,000,000 options with an Exercise Price of \$0.13 vesting over the 3 Year Period from the Grant Date provided specific gross revenue targets are achieved over the 3 Year Period. Mr Robertson must remain with the Company in order for his options to vest.
Class	FPO Shares.
Number acquired	3,460,000
Number disposed	N / A.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.015 per share
No. of securities held after change	6,460,000 FPO Shares 30,000,000 unlisted options over Ordinary Shares granted as part of remuneration package. <u>Upfront Component</u> – For 15,000,000 options with an Exercise Price of \$0.13 vesting over 3 years from Grant Date. <u>Performance Based Component</u> – For 15,000,000 options with an Exercise Price of \$0.13 vesting over the 3 Year Period from the Grant Date provided specific gross revenue targets are achieved over the 3 Year Period. Mr Robertson must remain with the Company in order for his options to vest.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N / A
Nature of interest	N / A
Name of registered holder (if issued securities)	N / A
Date of change	N / A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N / A
Interest acquired	N / A
Interest disposed	N / A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N / A
Interest after change	N / A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	13 September 2012

⁺ See chapter 19 for defined terms.