

19 September 2012

Macmahon appoints new CEO

Macmahon Holdings Limited (ASX: MAH) today announced that Chief Executive Officer and Managing Director Nick Bowen has resigned from the Company, effective immediately.

Macmahon Chairman Ken Scott-Mackenzie said the Board had accepted Mr Bowen's resignation and thanked him for his significant commitment and leadership of the Company during the last twelve and half years.

"During Nick's time as CEO, Macmahon grew to be a much bigger, more diversified, financially stronger and a safer company," Mr Scott-Mackenzie said.

The Macmahon Board is very pleased to announce that Mr Ross Carroll has been appointed as the Company's new Chief Executive Officer and Managing Director.

Mr Carroll has been with Macmahon for nearly six years, joining in the role of Chief Financial Officer, before his promotion to Chief Operating Officer – Mining in early 2011.

"Ross is well credentialed to lead Macmahon," Mr Scott-Mackenzie said.

"He has a thorough knowledge of all aspects of Macmahon's business and his success both as CFO and COO Mining, together with more than 20 years' experience in the resources sector including senior positions at Woodside and BHP Billiton, make him the ideal appointment."

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Additional Information – Ross Carroll's CV attached.

For further information, please contact:

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About Macmahon

Macmahon is a leading Australian contract mining and construction company with major projects throughout Australia, in New Zealand, Asia, Mongolia and Africa.

An ASX/S&P 200 company, Macmahon has played a major role in the delivery of many of Australia's largest multi-disciplinary mining and construction projects throughout its 49 year history.

Directly employing more than 4500 people, Macmahon offers the full range of underground and surface mining services and comprehensive construction capabilities spanning transport, marine, water and resource infrastructure services.

With a commitment to providing end to end services, Macmahon's reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the company's core value - safety.

Visit www.macmahon.com.au for more information.

Media Release



Name:	Ross Carroll
Position:	Chief Executive Officer and Managing Director Macmahon Holdings Limited
Career experience:	Ross' career has been largely spent in the Mining and Resources industries. He was employed by BHP Billiton for 18 years and held a number of senior finance and commercial roles in both Australia and the USA. From 2005 to 2011, Ross has held Chief Financial Officer roles at Woodside Petroleum and Macmahon Holdings. In 2009, he was given operational responsibility for the International Mining business in addition to his CFO role and in 2011, Ross was promoted to the role of Chief Operating Officer - Mining at Macmahon.
Positions Held:	
Jan 2011 to Sept 2012:	Macmahon Holdings Limited Chief Operating Officer – Mining, Perth, WA.
April 2009 to Jan 2011:	Macmahon Holdings Limited Chief Financial Officer & Director International Mining Perth, WA
Nov 2006 to April 2009:	Macmahon Holdings Limited Chief Financial Officer Perth, WA
March 2005 to Oct 2006:	Woodside Petroleum Limited Chief Financial Officer Perth, WA
Aug 2003 to March 2005:	BHP Billiton Petroleum Vice President Finance and Planning Petroleum Americas Houston, Texas
July 2001 to Aug 2003:	BHP Billiton Iron Ore Vice President Commercial and Boodarie Iron Perth, WA
July 2000 to July 2001:	BHP Billiton Iron Ore Vice President Finance Perth, WA
Qualifications:	Bachelor of Commerce – University of Melbourne
Professional Membership:	Australian Society of CPAs Australian Institute of Company Directors
Directorships:	Director of a large number of Macmahon entities, both Australian and International.