

**ASX Release**

**LEGAL PROCEEDING UPDATE**

Bass Strait Oil Company Limited (ASX: BAS) advises that further to its announcement on 4 September 2012 regarding a proceeding initiated by Oil Basins Limited (ASX:OBL) in the Federal Court against BAS and Somerton Energy Limited, a wholly owned subsidiary of Cooper Energy Limited (ASX:COE) a directions hearing was held yesterday before Justice Gordon.

The matter has been set down for a one day hearing on 8 October 2012.

BAS will keep the market informed of developments relating to the proceeding.

Yours faithfully

John L C McInnes  
Chairman  
19 September 2012