

OM HOLDINGS LIMITED

(ARBN 081 028 337)



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20 September 2012

ASX Market Announcements
ASX Limited
4th Floor, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Completion of Entitlement Offer

OM Holdings Limited ("OMH" or the "Company") is pleased to announce the completion of its 3-for-10 non-renounceable entitlement offer ("Entitlement Offer") of new fully paid ordinary shares in OMH ("New Shares") to its existing eligible shareholders at A\$0.40 per New Share which closed on Monday, 17 September 2012.

The Entitlement Offer, which has been positively supported by a number of OMH's major shareholders, raised \$27,727,275 (equivalent to 69,318,187 New Shares). This amount includes those existing major shareholders (accounting for approximately 40% of OMH's shares) who committed, before the Entitlement Offer was announced, to take up their entitlements under the Entitlement Offer.

Gross proceeds from the Entitlement Offer will be used towards the financing of the Company's Ferro Alloy Smelting Project in Sarawak, Malaysia (in which the Company holds an 80% interest), as well as paying the costs of the Entitlement Offer.

The settlement date for the New Shares to be issued under the Entitlement Offer is Monday, 24 September 2012 and the issue of those New Shares is scheduled to occur on Tuesday, 25 September 2012, with those shares expected to commence trading on ASX on Wednesday, 26 September 2012.

For further information in relation to the Entitlement Offer, please see OMH's announcements dated 16 August 2012 which were lodged on ASX and which have also been made available on OMH's website: www.omholdingsltd.com.

Yours sincerely

OM HOLDINGS LIMITED



Heng Siow Kwee/Julie Wolseley
Company Secretary



NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, U.S. PERSONS.

This announcement contains certain forward-looking statements. The words “anticipated”, “expected”, “projections”, “forecast”, “estimates”, “could”, “may”, “target”, “consider” and “will” and other similar expressions are intended to identify forward-looking statements. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements including projections, indications or guidance on future earnings or financial position and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. There can be no assurance that actual outcomes will not differ materially from these statements. To the full extent permitted by law, OMH and M. H. Carnegie & Co Pty Limited (as lead manager of the Entitlement Offer) and their respective directors, officers, employees, advisers, agents and intermediaries disclaim any obligation or undertaking to release any updates or revisions to the information to reflect any change in expectations or assumptions.

An investment in OMH shares is subject to investment and other known and unknown risks, some of which are beyond the control of OMH, including possible delays in repayment and loss of income and principal invested. OMH does not guarantee any particular rate of return or the performance of OMH nor does it guarantee the repayment of capital from OMH or any particular tax treatment.

This announcement is not an offer or an invitation to acquire OMH shares or any other financial products in any place in which, or to any person to whom, it would be unlawful to make such an offer or invitation. This announcement is not a prospectus, product disclosure statement or other disclosure document under Australian law. This letter does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or to, or for the account of benefit of, any ‘U.S. person’ (as defined in Regulation S under the U.S. Securities Act of 1933, as amended (“Securities Act”)) (“U.S. Person”). OMH shares have not been, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States or to any U.S. Person without being so registered or pursuant to an exemption from registration.

This announcement is not financial advice or a recommendation to acquire OMH shares and has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making an investment decision prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek such legal, financial and/or taxation advice as they deem necessary or appropriate to their jurisdiction. OMH is not licensed to provide financial product advice in respect of OMH shares. Cooling off rights do not apply to the acquisition of OMH shares.



BACKGROUND PROFILE OF OM HOLDINGS LIMITED

OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.

Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine (“Bootu Creek”) located 110km north of Tennant Creek in the Northern Territory.

Bootu Creek has the capacity to produce 1,000,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 2,400km².

Bootu Creek’s manganese product is exclusively marketed by the OMH Group’s own trading division with a proportion of the product consumed by the OMH Group’s wholly-owned Qinzhou smelter located in south west China.

Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market. Product from Bootu Creek has strengthened OMH’s position in this market.

OMH is a constituent of the S&P/ASX 300, a leading securities index.

OMH holds a 26% investment in Ntsimbintle Mining (Proprietary) Ltd, which holds a 50.1% interest in the world class Tshipi Borwa manganese project in South Africa.

OMH also holds the following strategic shareholding interests in ASX listed entities:

- 14% shareholding in Northern Iron Limited (ASX Code: NFE), a company presently producing iron ore from its Sydvaranger iron ore mine located in northern Norway; and
 - 8% shareholding in Shaw River Manganese Limited (ASX Code: SRR), a company presently exploring for manganese in Namibia, Western Australia and Ghana.
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