



**AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT
FLEXIGROUP LIMITED ("FXL")**

Sydney, 21 September 2012

**FLEXIGROUP CEO SELLS FOUNDERS OPTIONS AHEAD OF FOUNDER OPTION
EXPIRY**

Further to the ASX Appendix 3Y - Change of Director's Interest Notice lodged today, FlexiGroup (ASX; FXL) advises that Chief Executive Officer, Mr John DeLano, has sold 7,046,753 Options over existing ordinary shares in FlexiGroup (Founders Options). These Founders Options were granted to Mr DeLano by the former shareholders of Flexirent Holdings Pty Limited (Founders) at the time of the IPO in 2006, and the Founders Options relate to existing ordinary shares owned by the Founders.

The sale of the Founders Options occurred at this time (together with the other dealings disclosed in the ASX Appendix 3Y - Change of Director's Interest Notice lodged today) due to the pending expiry of the Founders Options, and there being a limited open trading window to execute the transaction.

The FlexiGroup Board announced on 9 August 2012 that Mr DeLano would be stepping down from his current role with FlexiGroup, taking effect at the end of 2012. He will continue to consult to FlexiGroup in 2013 and 2014.

Mr DeLano is a significant shareholder in FlexiGroup. He currently intends to retain his shareholding while he is consulting to FXL.

-ENDS-

Regards

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