



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

FRIDAY, 21 SEPTEMBER 2012

UPDATE - LEHMAN BROTHERS AUSTRALIA LTD (IN LIQUIDATION)

1. In this matter IMF (Australia) Ltd is funding a class action by 72 councils, charities and not-for-profit and other organisations against Lehman Brothers Australia Ltd (in liquidation) ("Lehman"). The claimants allege that Lehman misled them and failed to advise them of the significant risks involved in investing in complex financial derivatives known as CDOs.
2. The directors of IMF are pleased to announce that on 21 September 2012, the claims of the three representatives were successful.
3. IMF will provide a further update once it has had time to assess the judgment in more detail.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a circular scribble.

Diane Jones
Chief Operating Officer