



## ASX Release

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**For Immediate Release – 24 September 2012**

*Ref. #091/12*

ASX Ltd/SGX Singapore Exchange Ltd  
Companies Announcement Office  
Electronic Lodgement System

### NOTICE

**BEACH ENERGY LIMITED ("ISSUER")**

**A\$150,000,000 3.95% SENIOR UNSECURED CONVERTIBLE NOTES DUE 2017 ("NOTES")**

**(ISIN: XS0766381528)**

Pursuant to Conditions 6(b) and 17 of the terms and conditions of the Notes, set out in Trust Deed dated 3 April 2012 between the Issuer and Citicorp International Limited constituting the Notes ("**Trust Deed**"), notice is hereby given to the Noteholders that in connection with the dividend announced by the Issuer on 28 August 2012, the Conversion Price of the Notes has been adjusted pursuant to Condition 6(b) from A\$2.00 per Ordinary Share to A\$1.970 with effect from 3 September 2012.

Words and expressions defined in the Conditions shall have the same meaning when used in this announcement.

A handwritten signature in black ink, appearing to read "Bob Kennedy", with a stylized flourish at the end.

**Bob Kennedy**  
Chairman  
Beach Energy Limited

A handwritten signature in black ink, appearing to read "Reg Nelson", with a stylized flourish at the end.

**Reg Nelson**  
Managing Director  
Beach Energy Limited