

24 September 2012

Australian Securities Exchange 2 The Esplanade PERTH WA 6000

Dear Sir/Madam

Release of securities from escrow

In accordance with ASX Listing Rule 3.10A Iron Mountain Mining Limited advises that the following securities will be released from escrow as follows:

Security description	Release Date	Number
Ordinary Fully Paid Shares	17 October 2012	30,000,003

An Appendix 3B application for quotation is attached

Yours Sincerely

Shoshanna Zohar Company Secretary

Stooghangaha