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ASX Announcement/Media Release

COE260912A

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PEL92 Drilling Campaign Update

Cooper Energy Limited (ASX:COE) advises that due to mechanical problems with the Ensign 930 rig the spud of the Windmill-1 exploration well has been delayed until mid next week.

Windmill-1 is planned to be drilled to a depth of 2073m to test the oil potential of a prospect located 2 km to the southwest of the Callawonga oil field. After Windmill-1, the Tinah prospect will be drilled to test the oil potential of a prospect located 8 km to the north of the Callawonga oil field.

Joint Venture participants in PEL 92 are Cooper Energy (25%) and Beach Energy Limited (Operator) (75%).

For further information contact
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