GUINNESS PEAT GROUP PLC

("GPG" or the "Company")

ClearView Wealth Limited ("ClearView")

GPG announces that CCP BidCo Pty Ltd ("Bidder") has given notice in relation to the offer made under its off-market takeover bid for all of the ordinary shares in ClearView (the "Offer") that the Offer has been freed from all conditions contained in the Bidder's Statement and the Bidder's voting power in ClearView is now 72.07%.

GPG has previously accepted the Offer and expects to receive the proceeds in respect of its holding of 210,699,272 shares in ClearView on or about 26 October 2012. The share sale proceeds will be A$115.9m (£75.2m). GPG is also receiving additional dividend payments of A$8.4m (£5.5m).

Chris Healy
Company Secretary
Guinness Peat Group plc
Tel: +44 20 7484 3370

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Enquiry details are:

New Zealand and Australian media:	Geoff Senescall on:	+64 9 309 5659
UK media:	Kevin Smith on:	+44 20 7282 1054