



MARKET RELEASE

1 October 2012

Prana Biotechnology Limited

TRADING HALT

The securities of Prana Biotechnology Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 3 October 2012 or when the announcement is released to the market.

Security Code: PBT

Kobe Li
Adviser, Listings (Melbourne)

Monday 1st October 2012

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Request for Trading Halt Prana Biotechnology Limited

In accordance with ASX Listing Rule 17.1, the Directors of Prana Biotechnology Limited ("the Company") request an immediate trading halt in respect of its securities (ASX Code PBT).

In requesting the trading halt, the Company provides the following information:

- The trading halt is necessary as the Company expects to make an announcement to the market in relation to a proposed capital raising;
- It is expected the trading halt may be in place for up to 48 hours;
- Unless otherwise requested by the Company, the Company requested the trading halt to remain in place until the announcement is made to the market; and
- The Company is not aware of any reason why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

Yours sincerely



Geoffrey Kempler
Executive Chairman

