

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Hansen Technologies
ABN 90 090 996 455

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Osborne
Date of last notice	10 th April 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Both				
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	David Osborne has a relevant interest under Section 608(1)(C) of the Corporations Act 2001 in the shares referred to below				
Date of change	28 th September 2012				
No. of securities held prior to change	<table style="width: 100%; border: none;"> <tr> <td style="padding: 0 10px;">Shares</td> <td style="text-align: right;">332,890</td> </tr> <tr> <td style="padding: 0 10px;">Options</td> <td style="text-align: right;">0</td> </tr> </table>	Shares	332,890	Options	0
Shares	332,890				
Options	0				
Class	Ordinary				
Number acquired	Shares 11,891				
Number disposed	0				
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$9988.44				
No. of securities held after change	<table style="width: 100%; border: none;"> <tr> <td style="padding: 0 10px;">Shares</td> <td style="text-align: right;">344,781</td> </tr> <tr> <td style="padding: 0 10px;">Options</td> <td style="text-align: right;">0</td> </tr> </table>	Shares	344,781	Options	0
Shares	344,781				
Options	0				

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued as per Dividend Reinvestment Plan Allocation
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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