

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **BEACH ENERGY LIMITED**

ACN/ARSN **007 617 969**

1. Details of substantial holder (1)

Name **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **27 September 2012**

The previous notice was given to the company on **27 September 2012**

The previous notice was dated **25 September 2012**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: Trish Lee

Capacity: Authorised signatory

Sign Here:

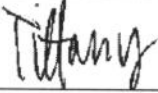


Date: 1 October 2012

Print Name: Tiffany Leung

Capacity: Authorised signatory

Sign Here:



Date: 1 October 2012

Contact details for this notice:

Tiffany Leung
Legal & Compliance
(T) +852 2971 8042
(F) +852 2971 7895

BPT - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
26-Sep-12	UBS AG, Australia Branch	Stock returned	N/A	15,000	Ordinary
26-Sep-12	UBS Securities Australia Ltd	Buy	18,971	(338,832)	Ordinary
26-Sep-12	UBS AG	Collateral received	N/A	7,142,407	Ordinary
26-Sep-12	UBS AG	Collateral returned	N/A	(6,962,862)	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	152	120	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	362	287	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	143	113	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	54	43	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	1	1	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	66	52	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	16	13	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	375	295	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	79	62	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	8	6	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	48	38	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	5	4	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	1	1	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	1	1	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	118	93	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	368	289	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	368	289	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	370	290	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	11	9	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	374	293	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	374	293	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	361	284	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	356	280	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	33	26	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	351	276	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	346	272	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	345	272	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	232	183	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	104	82	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	351	276	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	345	272	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	340	268	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	335	264	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	75	59	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	256	202	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	335	265	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	341	269	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	335	264	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	330	260	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	284	224	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	343	270	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	337	265	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	315	248	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	177	140	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	34	27	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	10	8	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	51	40	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	15	12	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	6	5	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	8	6	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	1	1	Ordinary

26-Sep-12	UBS AG, London Branch	Buy	53	42	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	4	3	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	94	74	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	5	4	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	4	3	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	4	3	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	5	4	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	9	7	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	5	4	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	5	4	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	4	3	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	3	2	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	367	288	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	367	288	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	367	288	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	347	272	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	352	276	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	195	153	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	357	280	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	351	274	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	375	293	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	349	274	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	324	254	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	199	156	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	205	160	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	379	297	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	407	318	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	396	309	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	433	338	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	230	180	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	157	123	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	212	166	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	459	357	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	441	344	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	484	377	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	476	371	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	547	427	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	519	406	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	129	101	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	146	114	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	617	482	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	134	105	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	164	128	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	726	565	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	166	129	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	302	235	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	416	324	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	887	690	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	640	499	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	1,371	1,071	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	648	506	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	220	172	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	207	162	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	198	155	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	79	62	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	73	57	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	64	50	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	64	50	Ordinary
26-Sep-12	UBS AG, London Branch	Buy	2,602	2,041	Ordinary
26-Sep-12	UBS AG, London Branch	Sell	285,440	(223,000)	Ordinary

27-Sep-12	UBS AG, Australia Branch	Stock returned	N/A	(159,782)	Ordinary
27-Sep-12	UBS AG, Australia Branch	Stock returned	N/A	(72,508)	Ordinary
27-Sep-12	UBS Securities Australia Ltd	Buy	253,940	200,000	Ordinary
27-Sep-12	UBS Securities Australia Ltd	Sell	230,127	(181,231)	Ordinary
27-Sep-12	UBS Securities Australia Ltd	Sell	11,339	(8,930)	Ordinary
27-Sep-12	UBS Securities Australia Ltd	Sell	274,077	(215,843)	Ordinary
27-Sep-12	UBS Securities Australia Ltd	Sell	30,247	(23,870)	Ordinary
27-Sep-12	UBS AG	Collateral returned	N/A	(7,142,407)	Ordinary
27-Sep-12	UBS AG	Collateral received	N/A	404,124	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	550	435	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	543	430	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	548	435	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	528	419	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	518	435	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	543	408	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	513	408	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	528	419	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	375	298	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	528	419	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	466	370	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	503	399	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	526	416	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	526	416	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	402	318	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	506	400	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	450	356	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	254	200	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	269	212	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	66	52	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	124	98	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	511	404	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	218	172	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	503	398	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	511	404	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	518	408	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	201	158	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	309	243	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	505	395	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	97	76	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	113	88	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	419	327	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	28	22	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	209	163	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	221	173	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	186	145	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	547	427	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	169	133	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	203	160	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	293	230	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	80	63	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	3	2	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	330	260	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	17	13	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	450	354	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	178	140	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	94	74	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	1	1	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	274	216	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	29	23	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	273	215	Ordinary

27-Sep-12	UBS AG, London Branch	Buy	283	223	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	300	236	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	558	440	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	163	128	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	384	303	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	583	460	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	553	436	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	345	272	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	15	12	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	251	198	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	598	472	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	409	323	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	239	188	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	631	497	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	602	475	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	86	68	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	257	203	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	269	213	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	257	203	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	209	165	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	197	156	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	196	155	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	617	487	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	33	26	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	781	616	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	772	609	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	887	700	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	214	169	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	188	149	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	806	637	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	277	218	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	204	161	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	110	87	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	108	85	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	61	48	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	207	163	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	271	213	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	307	242	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	189	149	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	988	778	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	1,077	850	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	1,492	1,168	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	1,064	833	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	2,241	1,754	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	840	659	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	6	5	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	329	258	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	319	250	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	233	183	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	78	61	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	209	164	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	242	190	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	70	55	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	8	6	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	70	55	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	71	56	Ordinary
27-Sep-12	UBS AG, London Branch	Buy	4,629	3,645	Ordinary