Senex
Senex Energy Limited

ASX Announcement

Senex extends Snatcher oil field with latest appraisal success in the South Australian Cooper Basin

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Senex Energy Limited (Senex), as Operator of the PPL 240 joint venture in the South Australian Cooper Basin, has cased and suspended the Snatcher-10 oil appraisal well after successfully intersecting an interpreted net oil pay of more than ten metres.

The Snatcher-10 well is a deviated well, which is co-located with the Snatcher-3 production well. It was designed to appraise the extent of the Snatcher oil field some 300 metres north-west of its surface location.

Ensign Rig 48 commenced drilling on 18 September and reached a total depth of 1,905 metres on 23 September.

Wire line logs confirmed the presence of a 15 metre (vertical thickness) gross oil column in the Birkhead Formation over the interval 1,765.0 metres to 1,783.0 metres (vertical depth) with interpreted net oil pay of 10 metres (vertical thickness).

Snatcher-10 follows recent successes at Snatcher-6 and Snatcher-7 in 2012/13, and extends the field to the north.

Ensign Rig 48 has now moved to the Snatcher-8 development well location in PPL 240.

Senex holds a 60% interest in PPL 240 and is the Operator of the joint venture. Beach Energy Limited holds the remaining 40% interest.

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Figure 1: Snatcher oil field in the South Australian Cooper Basin