

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	INVESTORFIRST LTD
ABN	87 124 891 685

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Litster
Date of appointment	25 September 2012

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil.

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
1. Name of holder: Litster & Associates Pty Ltd ATF Cynthia & Cherine A/C Nature of interest: Sole director and sole shareholder	30,049,104 Fully Paid Ordinary (FPO) Shares (subject to escrow to 1 December 2012) 81,020,915 FPO Shares
2. Name of holder: Litster & Associates Pty Ltd ATF C&C Super Fund A/C Nature of interest: Sole director and sole shareholder	14,000,000 FPO Shares
3. Name of holder: Sail developments Pty Ltd Nature of interest: More than 20% voting power.	2,431,481 FPO Shares (subject to escrow to 1 December 2012) 2,431,482 FPO Shares 129,932,982 TOTAL

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
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Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.