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## ASX Announcement/Media Release

COE021012a

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### Windmill-1 Spud Notice

Cooper Energy Limited (ASX: **COE**) is pleased to announce that the Windmill-1 exploration well in PEL 92 spudded on, Monday 1<sup>st</sup> October 2012 at 21:30 hours. The current operation is drilling ahead in 12 ¼ inch surface hole.

Windmill-1, located 2 km to the southwest of the Callawonga oil field, is prognosed to drill to a total depth of 2073 metres to test the oil potential of a primary target of Namur Sandstone with Secondary targets of Mid-Namur, Birkhead, Hutton, Poolowanna and Merrimelia. Total depth is estimated to be reached in seven days.

After drilling and evaluation at Windmill-1, Tinah-1 will be drilled to test the oil potential of a prospect located 8 km to the north of the Callawonga oil field.

Joint Venture participants in PEL 92 are Cooper Energy (25%) and Beach Energy Limited (Operator) (75%).

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### About Cooper Energy Limited (“Cooper”)

Since listing on the ASX in 2002, Cooper has built a portfolio of near term low risk development and appraisal projects as well as high impact exploration prospects. Cooper currently benefits from approximately 500,000 barrels of oil production per year from the Cooper Basin, South Australia, with approximately 150 barrels of oil per day gross production from its Sukananti field in Indonesia. Cooper also has prospective exploration licenses in Australia (Cooper, Otway and Gippsland Basins), Tunisia and Indonesia. Cooper enjoys a solid balance sheet, good production earnings, and has a clear strategy to enhance shareholder return built primarily around its core assets in the Cooper and Otway basins and Tunisia.

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