OIL SEARCH LIMITED
(Incorporated in Papua New Guinea)
ARBN - 055 079 868

Tuesday, 2 October 2012

COMPANY ANNOUNCEMENTS OFFICER
AUSTRALIAN SECURITIES EXCHANGE LIMITED
Level 4, Exchange Centre, 20 Bridge Street
Sydney NSW 2000, AUSTRALIA

Dear Sir/Madam,

Oil Search Limited (ASX: OSH)
Dividend Reinvestment Plan Share Issue Price – 2012 Interim Dividend

Oil Search Limited (**Oil Search**) advises that the price at which shares will be issued under the Dividend Reinvestment Plan (**DRP**) for the 2012 interim dividend is A$7.40 per share.

The price for shares issued under the DRP was calculated in accordance with the DRP Rules and is the arithmetic average of the daily volume weighted average sale prices of all Oil Search shares sold on the Australian Securities Exchange (excluding off-market trades) during the ten trading days commencing on Monday, 17 September 2012, less a discount of 2.00%.

As previously announced, the DRP is fully underwritten for the 2012 interim dividend. Shares will be issued to DRP participants and the underwriter on or around Monday, 8 October 2012.

Yours faithfully
OIL SEARCH LIMITED

STEPHEN GARDINER
Group Secretary

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