



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

TUESDAY, 2 OCTOBER 2012

UPDATE - BRISBANE FLOOD VICTIMS

1. On 6 February 2012, the Board of Directors of IMF (Australia) Ltd ("IMF") announced that IMF had agreed, subject to adequate demand, to fund investigations into whether the Wivenhoe Dam was negligently operated in January 2011 and, if so, whether funded parties suffered sufficient unnecessary loss and damage to make proceedings against the State of Queensland viable.
2. In IMF's Annual Report, it was noted that IMF then expected the decision on whether or not to proceed with this claim would be made by 30 September 2012.
3. Whilst IMF can confirm an increasing likelihood that the claim will proceed, IMF's investigation won't conclude until reports are received from US experts which are now not expected until around the end of October.
4. IMF will make a further announcement once these reports are received.
5. Further information is available by calling IMF on 1800 016 464 or on IMF's website at www.imf.com.au.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

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