

2 October 2012



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By e-Lodgement

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Our reference
2787135

Dear Sir/Madam

**Takeover Bid by Washington H.Soul Pattinson and Company Limited for Exco Resources Limited –
Notice of dispatch of Bidder's Statement**

As you are aware, we act for Washington H. Soul Pattinson and Company Limited ABN 49 000 002 728 (**WHSP**), in relation to its off-market takeover bid for all of the ordinary shares in Exco Resources Limited ABN 99 080 339 671 (**Exco**) that it does not already hold.

On behalf of WHSP and in accordance with subsection 633(1) item 8 of the *Corporations Act 2001* (Cth) (**Corporations Act**), we enclose a notice that WHSP's bidder's statement dated 28 September 2012 (which includes the Offers dated 2 October 2012) has been sent to all holders of ordinary shares in Exco Resources Limited, as set out in Exco's register as at 7.00pm on 27 August 2012 (being the date set by WHSP under subsection 633(2) of the *Corporations Act 2001* (Cth)), as required by subsection 633(1) item 6 of the *Corporations Act*.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Shaun Clyne".

Shaun Clyne
Partner
Norton Rose Australia

Encl.

APAC-#16201410-v1

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Washington H. Soul Pattinson and Company Limited

Company Notice – subsection 633(1) item 8 of the Corporations Act

Notice of completion of sending Bidder's Statement and Offers

To: ASX Limited

Washington H. Soul Pattinson and Company Limited ACN 49 000 002 728 (**WHSP**) gives notice that it has today completed sending its bidder's statement dated 28 September 2012 (which includes the Offers dated 2 October 2012) to the holders of ordinary shares in Exco Resources Limited ACN 080 339 671 (**Exco**) as set out in the register of Exco members as at 7.00pm on 27 August 2012 (being the date set by WHSP under subsection 633(2) of the *Corporations Act 2001* (Cth)).

Date: 2 October 2012

Signed for and on behalf of WHSP:

A handwritten signature in dark ink, appearing to read 'Ian Bloodworth', with a long horizontal flourish extending to the right.

Ian Bloodworth
Company Secretary
Washington H. Soul Pattinson and Company Limited