

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

Telecom Corporation of New Zealand Limited

050 611 277

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market (NZX only)

2 Date Appendix 3C was given to
ASX

24 February 2012

**Total of all shares/units bought back, or in relation to which
acceptances have been received, before, and on, previous day**

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	72,934,106	75,000
4 Total consideration paid or payable for the shares/units	NZ\$178,692,638	NZ\$177,000

+ See chapter 19 for defined terms.

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: date: NZ\$ 2.59 lowest price paid: date: NZ\$ 2.31	highest price paid: NZ\$2.36 lowest price paid: NZ\$2.36 highest price allowed under rule 7.33: NZ\$ 2.5095

Participation by directors

6 Deleted 30/9/2001.

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How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	Maximum of 126,990,894 shares may still be bought back
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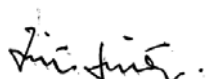
Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



Date: 3 October 2012

(Company secretary)

Print name:

Tristan Murray Gilbertson

+ See chapter 19 for defined terms.