IMX Resources

Australian producer with a strong pipeline of diversified development & exploration projects

Developing the Ntaka Hill Nickel Sulphide Project in Tanzania

Stewart Watkins
General Manager Projects

October 2012

IMX Resources

Our vision is to be:

- A base and precious metals explorer, developer and producer and;
- An investor in bulk and industrial minerals with;
- C1 cost profiles in the first or second quartiles utilising;
- Conventional low risk technologies whilst;
- Maintaining a low sovereign risk profile.

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Company Focus

- Increase Ntaka Hill resources
- Progress Ntaka Hill Nickel Sulphide Project
- Aggressive Ni, Au, Cu & Graphite exploration within the Nachingwea Property
- Maximise cash flow from Cairn Hill Magnetite/Copper Mine

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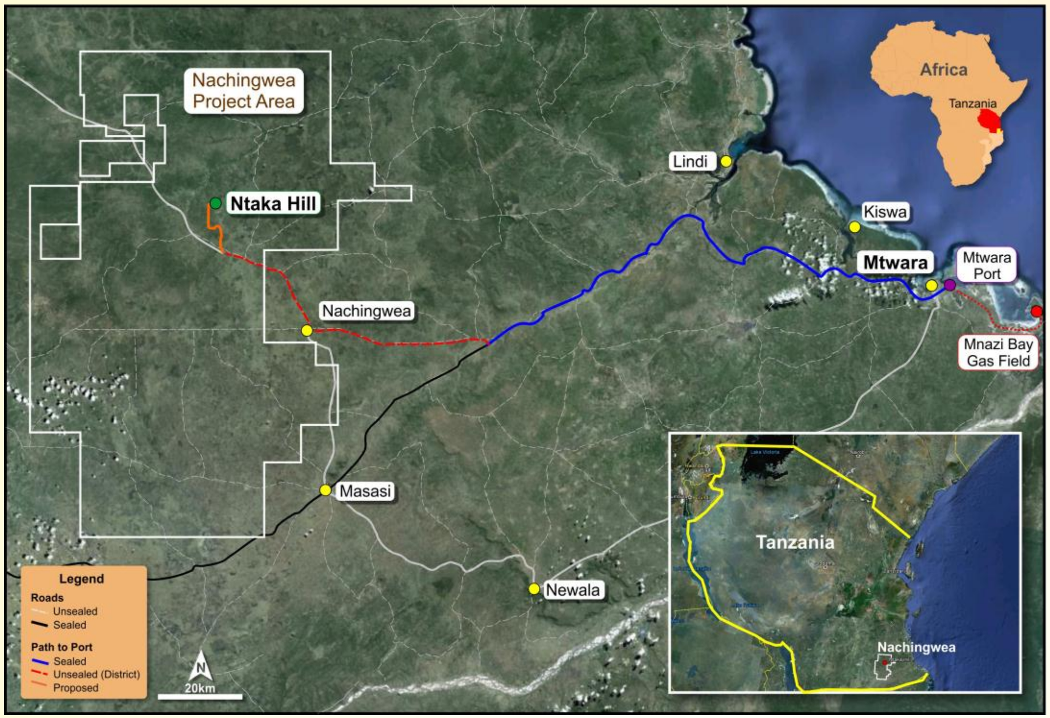
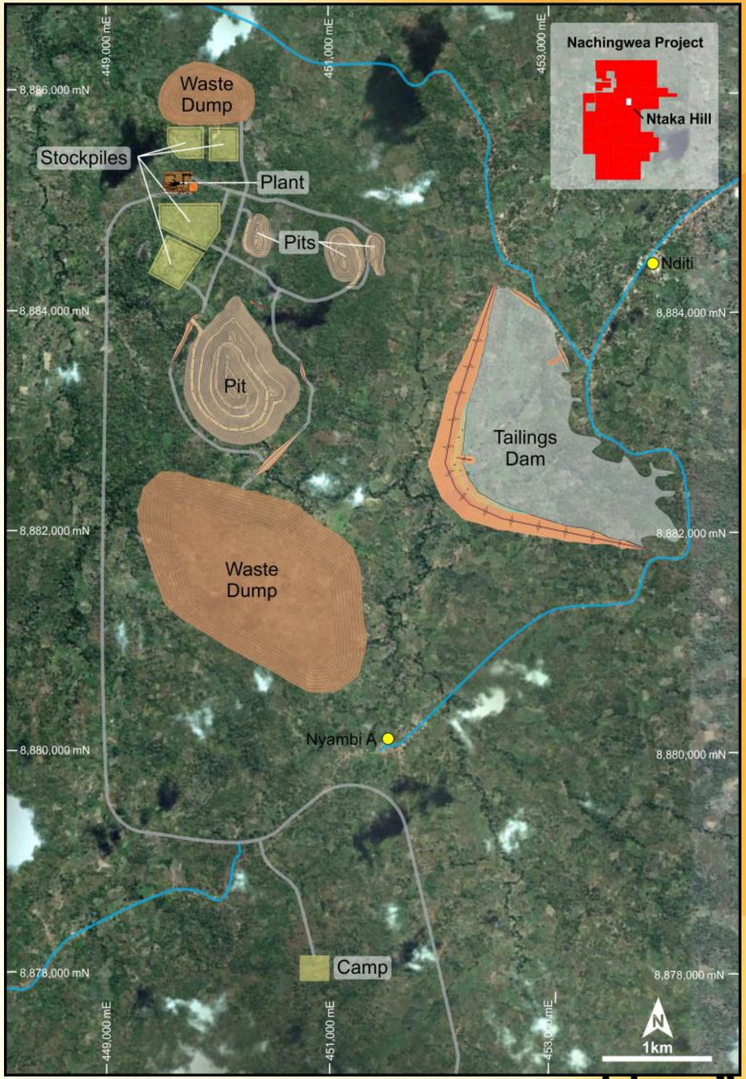
Nachingwea Property, Tanzania



- Tanzanian jurisdiction
- Close proximity to road, port and energy infrastructure
- Nickel, copper, gold and graphite discovered
- Highly prospective new mineral province – largely under explored
- One of the world’s best un-developed nickel sulphide deposits

Ntaka Hill Nickel Sulphide Project

- Production of a premium nickel sulphide concentrate demonstrated
- Good recovery and grade from disseminated material demonstrated
- Conventional simple processing technology
- Able to provide up-front high grade
- Excellent access to energy, transport and shipping infrastructure
- Definitive metallurgical test work underway
- ESIA under preparation with approval expected March 2013



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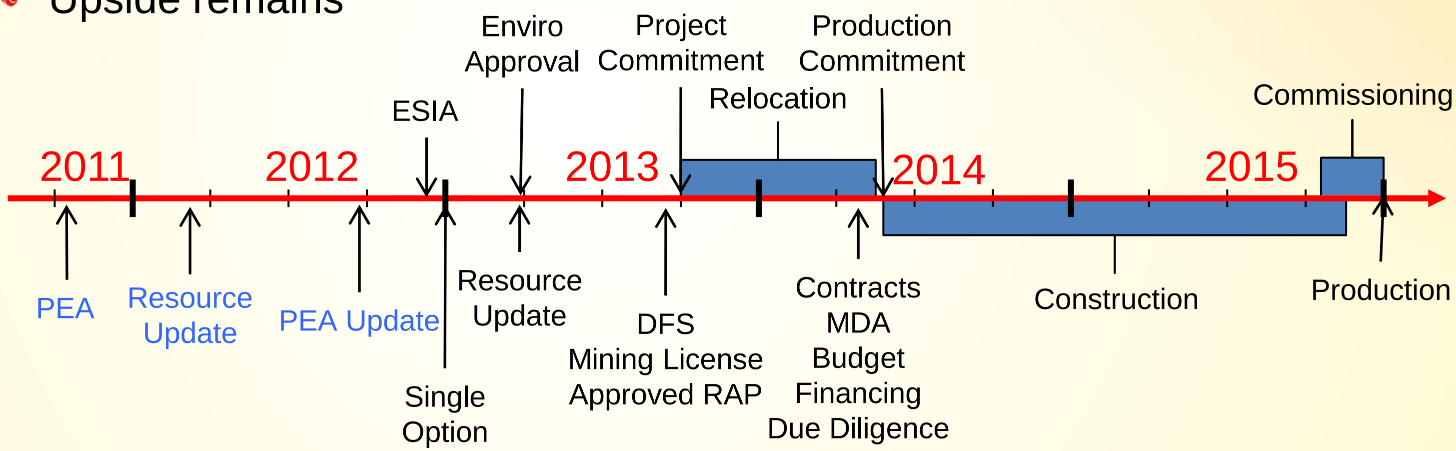
Scoping Study (PEA) Update

- Cash Costs USD 5/lb
- 15 years mine life at 10 – 15,000 tpa Ni production
- Pre-production Capex confirmed at USD 227M
- Good comparison to 2011 PEA with comparable metal pricing assumptions
- Work carried out de-risks project
- Upside remains



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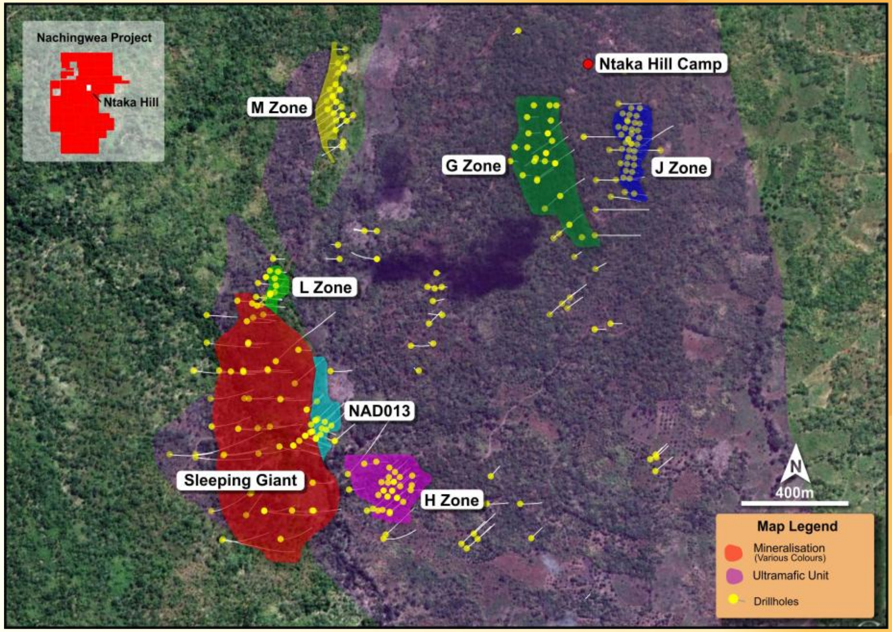
Ntaka Hill Drilling

- In-fill drilling at 50m centres over shallow northern half of Sleeping Giant
- Large hanging wall disseminated zones
- High nickel tenors
- Testing for down-plunge extension of the high-grade core of Sleeping Giant
- Potential for new near surface mineralised zones near existing zones



	% Ni	% Cu	Ore Tonnes (M)	Contained Nickel Tonnes
Measured	1.71	0.29	1.66	28,400
Indicated	1.14	0.25	11.12	126,300
Inferred	0.3	0.07	45.04	135,000

* NI 43-101 Classified Mineral Resource estimated using a 0.2% Ni cut - off

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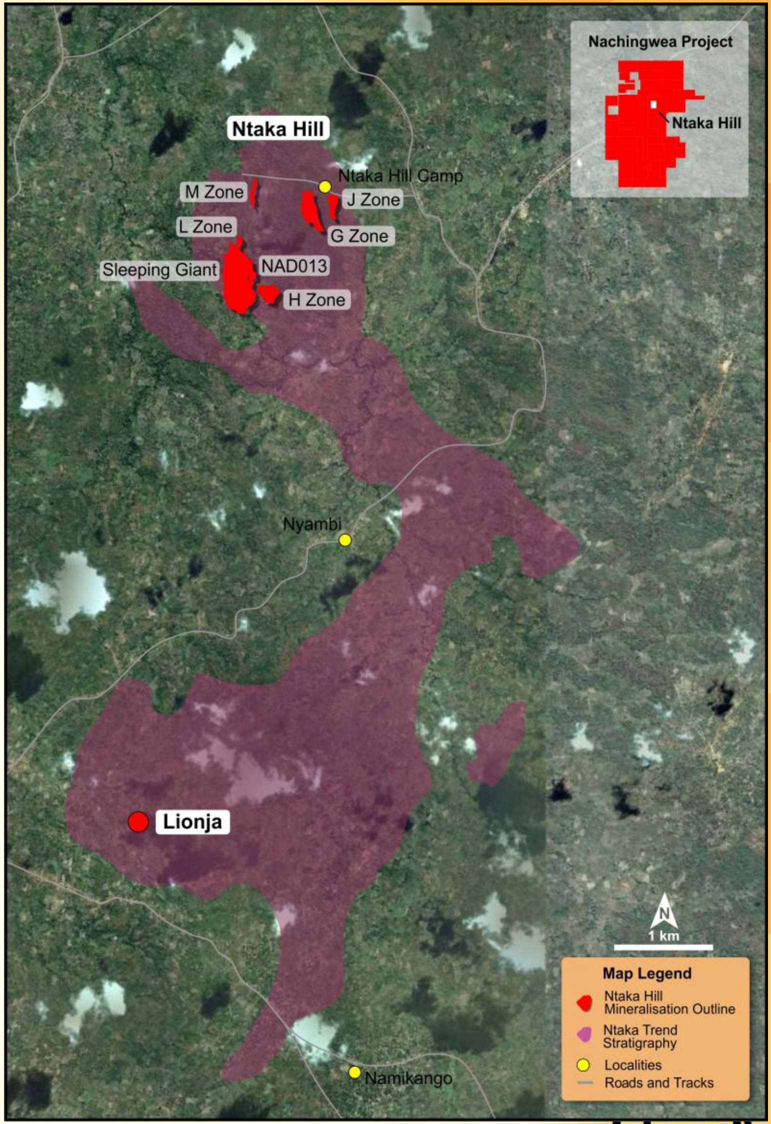
Ntaka – Lionja Trend

- 7km Ntaka –Lionja ultramafic trend identified
- Initial targeting using VTEM complicated by graphitic meta-sediments
- Drilling of targets at Lionja completed, awaiting assays
- Mapping and geophysical work planned to better understand underlying geology



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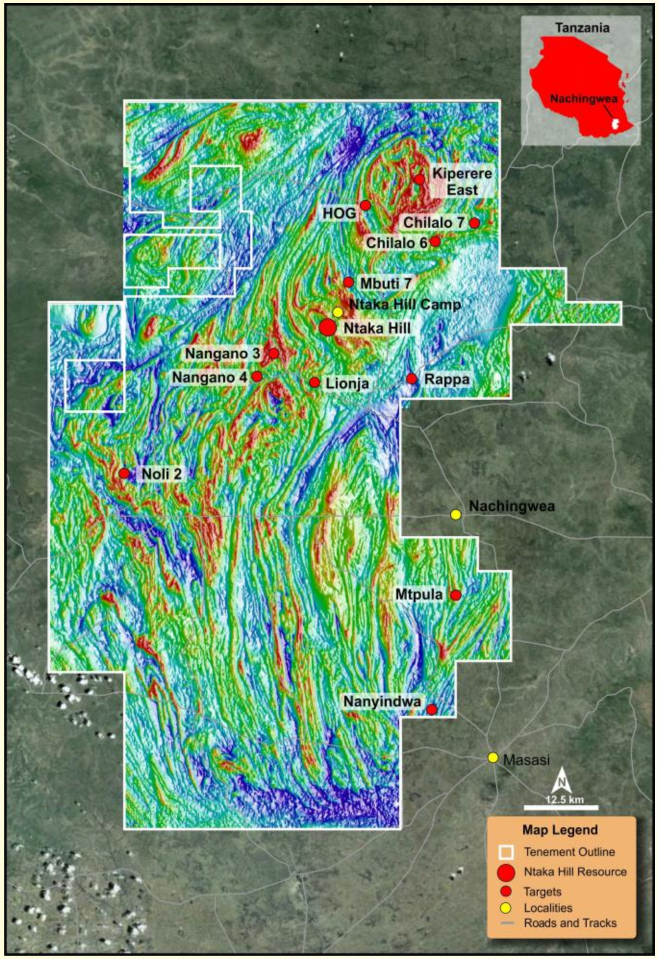
Nachingwea Regional Exploration



- Large tenement package
- Exploring priority targets to discover new zones of Ni, Au, Cu & Graphite mineralisation
- Drilling Hog Gossan – Gold target
- Drilling Chilalo – Copper target
- Exploring Graphite potential
- Advancing interpretation of property geology and minerals prospectivity
- Airborne VTEM survey completed over selected regional exploration targets

IMX Resources

Experienced Board of Directors

John Nitschke
Chairman

- Appointed Chairman in February 2012
- Mining Engineer, 35 years industry experience
- OZ Minerals, Oxiana, Newmont, Normandy Group
- Director of Venturex Resources
- Second year on the Board

Neil Meadows
Managing Director

- Appointed Managing Director in November 2011
- Metallurgist, 30 years industry experience
- API JV, Queensland Nickel, BHP Billiton, Minara Resources
- First Year on the Board

Stephen Hunt
Non-executive director

- Minerals trader & commercial sales, 15 years at BHP
- Director of Uranex Limited
- Fifth year on the Board

Song Yuang Gang
Non-executive director

- Chairman of Sichuan Taifeng Group
- Taifeng is JV partner of Cairn Hill Mining Operation
- Third year on the Board

Kellie Benda
Non-executive director

- Commenced role with the Board in August 2012
- Lawyer, Investment Banker, 20 years industry experience
- Director of WA Council AICD

David Constable
Non-executive director

- Commenced role with the Board in August 2012
- Canada based
- Over 40 years experience as a Director & Senior Executive with Australian & Canadian listed companies
- Director of Sandspring, U308 Limited & Woulfe Mining Corp

Strong Management Team

Phil Hoskins B. Com, CA
Chief Financial Officer

- Appointed in January 2012
- Chartered Accountant with over 10 years experience in corporate finance in Australian listed companies
- First year with IMX Resources

Mike Hannington B. Sc, LLB
General Manager, Exploration & Business Development Africa

- Appointed in August 2012
- Geophysicist with over 25 years experience in the resources sector
- First year with IMX Resources

Bianca Manzi B. Sc. (Hons) Geology, MAIG, MAICD
General Manager, Exploration

- Appointed General Manager Exploration in 2010
- Over 17 years exploration and corporate experience
- Ninth year with IMX Resources

Caroline Rainsford CPA, GAICD, CSA (Cert)
Company Secretary

- Appointed in January 2012
- Over 20 years experience in governance, finance & administration within listed companies
- First year with IMX Resources

Simon Parsons B. Eng (Eng), DipBS (Frontline Mgt)
General Manager, Cairn Hill Mining Operations

- Appointed in 2008
- Mining Engineer with 20 years experience in the mining industry
- Fourth year with IMX Resources

Stewart Watkins B. Eng (Hons), FAusIMM
General Manager, Projects

- Appointed in 2012,
- Worked on Ntaka Hill since May 2011
- Process Engineer with over 20 years experience
- Strong knowledge of African minerals development

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Corporate

- $15M - $20M spend in 2012 – Primarily Ntaka Hill
- Simplification ownership and control of Nachingwea
- Supportive shareholders on the register, including:
  - OZ Minerals
  - Geologic Resource Partners
  - Macquarie Metals
  - Galena Asset Management
- Well positioned to move things forward

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Summary

- IMX re-focused following CNI transaction
- Potential to grow nickel resource at Ntaka Hill & in Lionja trend
- Ntaka Hill metallurgy is excellent
- Mid-range cash costs with 15 year mine life
- IMX ahead of the curve with long lead activities for Ntaka Hill
- Nachingwea location
- Nachingwea is developing into a potential new Mineral Province

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Competent Persons Consents / NI 43-101 Statements

Information relating to Australian exploration results is based on data compiled by Ms Bianca Manzi, who is a Member of the Australian Institute of Geoscientists, and who is a full-time employee of the Company. Ms Manzi has sufficient relevant experience to qualify as a Competent Person under the 2004 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Manzi consents to the inclusion of the data in the form and context in which it appears.

Information that relates to the estimation of Australian Mineral Resources is based on information compiled by Mr Kevin Lowe and Mrs Vanessa O'Toole and reviewed by Mr Trevor Stevenson and supervised by Ms Manzi. Mr Lowe is a Member of the Australasian Institute of Mining and Metallurgy, and Mr Stevenson is a Fellow of the Australasian Institute of Mining and Metallurgy, a member of MICA. Both Mr Lowe and Mr Stevenson are full time employee of Runge Limited and have sufficient relevant experience to qualify as Competent Persons under the 2004 Edition of the Australasian Code for reporting Mineral Resources and Ore Reserves (the JORC Code). Mr Lowe and Mr Stevenson consent to the inclusion of the data in the form and context in which it appears.

Information relating to Nachingwea quality control, technical information of exploration results is based on data collected under the supervision of, or compiled by Patricia Tirschmann, P. Geo., who holds the position of Vice President, Exploration and is a full time employee of Continental Nickel Limited. Ms Tirschmann is a registered member of the Association of Professional Geoscientists of Ontario and has sufficient relevant experience to qualify as a Competent Person under the 2004 Edition of the Australasian Code for the Reporting of Exploration Results. Ms. Tirschmann consents to the inclusion of the data in the form and context in which it appears.

Information relating to the Nachingwea mineral resource estimate was prepared by Roscoe Postle Associates Inc. of Toronto, Ontario under the supervision of Chester Moore, P. Eng., Principal Geologist. Mr. Moore is a registered member of the Professional Engineers of Ontario and an independent qualified person as defined by National Instrument 43-101. Mr Moore has sufficient relevant experience to qualify as a Competent Person under the 2004 Edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion of the data in the form and context in which it appears.

Information relating to the Ntaka Hill PEA was prepared by Mining Plus Pty Ltd and Lycopodium Minerlas Pty Ltd of Perth Western Australia, Roscoe Postle Associates Inc. of Toronto, Ontario and Mineralurgy Pty Ltd of Toowong, Queensland. The PEA was prepared under the supervision of Neil Schunke, MAusIMM (CP), Jacqueline McAra,P. Eng., Chester Moore, P. Eng. and Peter Munro FAusIMM. Messers Shunke, McAra, Moore and Munro are independent qualified persons as defined by National Instrument 43-101and have sufficient relevant experience to qualify as a Competent Persons under the 2004 Edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves and consent to the inclusion of the data in the form and context in which it appears.

Mineral resources have been estimated using the Australian JORC (2004) Code, which is a permitted code under Canadian National Instrument 43-101, in addition to the CIM Definition Standards on Mineral Resources and Mineral Reserves. Mineral resource classifications under the two reporting codes are recognised as equivalent in categories with no material differences.

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The potential quantity and grade of potential or target certain mineralisation outlined in this presentation is conceptual in nature and there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the determination of a mineral resource.

All information presented relating to the Preliminary Economic Assessment are preliminary in nature and include Measured, Indicated and Inferred Mineral Resources. Inferred Mineral Resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves. There is no certainty that the Preliminary Economic Assessment will be realised.

Forward Looking Statements

All statements in this presentation, other than statements of historical facts, are forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "believes", or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements which may include, but are not limited to, statements with respect to the future financial and operating performance of IMX, its subsidiaries and affiliated companies, the future price of iron and other metals, the estimation of mineral resources and reserves, the realization of mineral resource and reserve estimates, exploration expenditures, results of expected exploration activities expenditures, costs and timing of the development of new deposits, costs and timing of the development of new mines, timing of economic studies, costs and timing of future exploration, permitting time lines, currency fluctuations, requirements for additional capital, government regulation of mining operations and exploration operations, operating result estimates and forecasts, anticipated cash costs, capital expenditure estimates, timing and receipt of approvals and licences under mineral legislation, unanticipated reclamation expenses, environmental risks, title disputes or claims and limitations of insurance coverage.

Forward-looking statements are based on a number of material factors and assumptions, including: that contracted parties provide goods and/or services on the agreed timeframes; the receipt of necessary regulatory approvals; that no unusual geological or technical problems occur; that plant and equipment work as anticipated; that there is no material adverse change in the price of iron or any other metal that IMX may produce; that there are no adverse fluctuations in the currency markets; that necessary licenses and permits are obtained; and title to properties remain as anticipated.

Forward-looking statements also involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of IMX and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including among others, general business, economic, competitive, political and social uncertainties; the actual results of exploration activities; conclusions of economic evaluations and studies; currency fluctuations; future prices of iron and other metals; possible variations of ore grade or recovery rates; financing risks, and the failure of equipment to operate as anticipated.

IMX expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.