

Sydney Airport Holdings Limited

ABN 85 075 295 760
AFSL 236875

Central Terrace Building
10 Arrivals Court
Sydney International Airport
New South Wales 2020

T 1800 181 895 or
+61 2 9667 9871
F +61 2 9667 9296
www.sydneyairport.com.au/investors



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Sydney Airport Foreign Ownership Level

Sydney Airport advises that its foreign ownership level has increased to 37.5% from 37.3% previously announced.

Sydney Airport is not a “Foreign Person” under the Airports Act 1996 for so long as foreign ownership of Sydney Airport is below 40%.

The Sydney Airport constitution sets out the process for disposal of securities to prevent Sydney Airport from becoming a Foreign Person or to cure the situation where Sydney Airport becomes a Foreign Person (Foreign Ownership Situation). Where a Foreign Ownership Situation occurs or is likely to occur, Sydney Airport can require a foreign security holder (on a last in first out basis) to dispose of Sydney Airport stapled securities. Sydney Airport has the power to commence procedures to divest foreign security holders once the foreign ownership of Sydney Airport reaches 39.5% under the Foreign Ownership Divestment Rules that it has adopted. If the foreign security holder fails to dispose of its Sydney Airport stapled securities, Sydney Airport may sell those securities at the best price reasonably obtainable at the time.

For further information, please contact:

Hugh Wehby
Head of Investor Relations

Tel: +612 9667 9873
Mob: +61 427 992 538
Email: hugh.wehby@syd.com.au

Tracy Ong
Manager - Media and Communications

Tel: +612 9667 6470
Mob: +61 437 033 479
Email: tracy.ong@syd.com.au