

ASX RELEASE

8 October 2012

Notice pursuant to section 708A(5)(e) of Corporations Act (Cth)

Two Way Limited (the **Company**) gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) that on 18 September 2012, the Company issued 16,666,667 fully paid ordinary shares in the capital of the Company without disclosure to investors under part 6D.2 of the Act.

The shares were issued in accordance with the 15% in 12 months limitation set out in ASX Listing Rule 7.1. The Company previously disclosed details of the transaction in its 18 September 2012 announcement titled *Transaction Update*.

As noted in the announcement on 18 September 2012, the investors are professional or sophisticated investors within the meaning of those terms given in the Act, and accordingly the Company was exempted from compliance with disclosure requirements to the investors pursuant to section 708 of the Act.

As at the date of this notice:

1. The Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company; and
2. The Company has complied with section 674 of the Act; and
3. There is no information that has been excluded from a continuous disclosure notice in accordance with the Listing Rules of the Australian Securities Exchange and that investors and their professional advisers would reasonably require for the purposes of making an informed assessment of:
 - a. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. the rights and liabilities attaching to the shares.

For further information:

Rointon Nugara
Company Secretary
Phone: +61 2 9017 7000

ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates, develops and builds advanced interactive media and gambling applications for mobile, internet, TV and IPTV platforms. Our competitive strengths include our specialised expertise, patented technology and library of interactive applications which have been deployed on all devices.

Two Way has developed an award-winning interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) taking in New South Wales and Victoria in conjunction with FOXTEL, and seen on Sky Racing 1, Sky Racing 2 and Sky Racing World. This has now been extended to include Racing and Wagering Western Australia (RWWA) and TattsBet Limited (ASX:TTS) covering Queensland & South Australia. Two Way has the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering technology offers advanced betting features and related information, utilising the red button on the Foxtel remote providing the latest synchronization techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile platforms at www.way2bet.com.au and way2bet.mobi.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, RWWA, TattsBet, Centrebet, IAS Bet, Luxbet, Sportingbet, Betfair, Optus TV, LG, Samsung and Sky New Zealand.

To learn more about Two Way visit www.twowaytv.com.au

