



10 October 2012
General Manager
ASX Company Announcements
Australian Securities Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

Dear Sir/Madam,

FOR IMMEDIATE RELEASE

RETIREMENT OF DIRECTOR – M COWLEY

The Board of BSA wishes to advise the market of the retirement of Mr Max Cowley as a non-executive director of BSA Limited after more than six years in that role. Max has decided not to seek reappointment as a director at the forthcoming Annual General Meeting.

The Company and Board wish Max all the best for his future endeavours.

ENDS -

For and on behalf of the BSA Limited Board of Directors

Further information: Ross Johnston, Chairman, BSA Limited: +61 2 8748 2464