



**COMPANY ANNOUNCEMENT
10 OCTOBER 2012**

NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT

Austal Limited ABN 73 009 250 266 (Company) has issued 2,481,566 ordinary shares in the Company to Gregory McKechnie as trustee for the McKechnie Family Trust ABN 70 874 462 230 and Kenny Nominees (NT) Pty Ltd ACN 160 006 511 as trustee for The Kenny Family Trust #2 ABN 54 917 421 776 as announced on 4 October 2012.

The Company gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act) that:

1. the Company issued 2,481,566 ordinary shares in the Company without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with the provisions of Chapter 2M and section 674 of the Act as they apply to the Company; and
3. as at the date of this notice, there is no information that is 'excluded information' within the meaning of section 708A(7) of the Act.

END

About Austal

Austal is a global defence prime contractor. The Company designs, constructs and maintains revolutionary platforms such as the Littoral Combat Ship (LCS) and the Joint High Speed Vessel (JHSV) for the United States Navy, as well as an extensive range of patrol and auxiliary vessels for defence forces and government agencies globally. Austal also designs, installs, integrates and maintains sophisticated communications, radar and command and control systems.

Austal benefits from its position as a world leader in the design, construction and support of customised, high performance aluminium vessels for the commercial high speed ferry market, an achievement gained over a period of nearly 25 years.

Austal's primary facilities comprise a combined defence and commercial shipyard in Henderson, Western Australia; a dedicated defence shipyard in Mobile, Alabama; and a dedicated commercial shipyard in Balamban, Philippines. The Company also provides vessel support services from its facilities in Australia, the

United States, Asia, Europe, the Caribbean, and the Middle East. Systems development, sales and support are coordinated from Austal's facility in Canberra, Australia.

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