Company Announcement

GrainCorp Limited ABN 60 057 186 035

Date: 11 October, 2012

To: The Manager - Announcements
Company Announcements Office
Australian Securities Exchange
20 Bridge Street, Sydney

Via On-Line Lodgement.

GRAINCORP LIMITED ("GNC")

APPENDIX 3Y – DONALD TAYLOR.

Attached is the Appendix 3Y Change of Directors Interest Notice showing new shares acquired under the Rights Issue announced to the ASX on 28 August 2012.

Andrew Horne
Company Secretary

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Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**GRAINCORP LIMITED**
ABN	**60 057 186 035**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR DONALD TAYLOR
Date of last notice	14 December 2010

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	BT Portfolio Services Limited Taylor Super Fund a/c. Issued under the Accelerated Renounceable Entitlement Offer announced on 28 August 2012.
Date of change	05 October 2012
No. of securities held prior to change	34,635
Class	Ordinary shares
Number acquired	224 acquired directly
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Rights Issue for all GNC shareholders – issue price $8.80 per new GNC ordinary share
No. of securities held after change	34,859 ordinary shares

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued under the Accelerated Renounceable Entitlement Offer announced on 28 August 2012.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.