SWICK MINING SERVICES

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SWICK ANNOUNCES EUROPEAN TRIAL

Western Australia - (October 12, 2012) - Swick Mining Services Limited ("Swick", "the Company"; ASX: SWK) is pleased to announce that the Company has been awarded a six month trial of its underground diamond drilling technology at the Neves-Corvo mine in Southern Portugal. Neves-Corvo is a world class underground copper and zinc mine operated by Somincor, a wholly owned subsidiary of Lundin Mining (TSX:LUN).

Swick was approached by Somincor to trial the use of its mobile underground diamond drilling rigs and operating systems at the mine. Swick is one of the largest underground diamond drilling contractors in the world and will use its North American division to undertake and manage the trial. Following the trial, Swick will tender on the longer term, underground drilling contract at the mine. Somincor currently have six underground rigs under contract at Neves-Corvo.

Commenting on the award, Swick's Managing Director, Kent Swick said: "Having visited the Neves-Corvo mine, I was impressed by the standards of the operation and the approach to safety and productivity being shown by the management team. I feel that Swick will be able to provide significant benefit to the operation by providing safe, highly mobile and productive drilling to the operation. We will be training local drill crews on our equipment by providing North American trainers with the intent to switch to wholly local crews in the near future."

"I feel that the Neves-Corvo opportunity is significant to the Company as we can operate throughout the European Union with the same entity that will initially operate the Portugese trial. There is significant opportunity for Swick in the European region in the longer term."

"Swick's continued investment in underground diamond drilling equipment and systems is being rewarded by the underground mine operators who are continually searching for the safest and most efficient service providers available."

About Swick Mining Services:

Swick Mining Services Ltd (ASX:SWK) is one of Australia's largest mineral drilling contractors, providing high quality underground and surface drilling services to a diverse group of mining houses and across a spread of commodities. The Company has a strong reputation for innovation in rig design and drilling practices that delivers improvements in productivity, safety, versatility and value. Swick has a global presence with Operational revenue from Australia, Canada and the United States. www.swickmining.com

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Kent Swick