



Abacus Group Holdings Limited
ACN 080 604 619
Abacus Group Projects Limited
ACN 104 066 104
Abacus Funds Management Limited
ACN 007 415 590
Abacus Property Services Pty Limited
ACN 050 739 001
Abacus Storage Funds Management Limited
ACN 109 324 834
Abacus Storage Operations Limited
ACN 112 457 075

4 October 2012

Dear Investor

I take pleasure in inviting you to the annual general meeting of Abacus Property Group to be held on Wednesday, 14 November 2012 at 10.00am (AEST) at:

The Boardroom
Sofitel Sydney Wentworth
61-101 Phillip Street
Sydney NSW 2000

The formal notice of meeting is enclosed. If you are unable to attend the meeting, I encourage you to complete the proxy form which is also enclosed and return it in the envelope provided or vote online by Monday, 12 November 2012. If you will attend the meeting, please bring your proxy form with you to assist with registration.

I hope to see you at the annual general meeting.

Yours faithfully

A handwritten signature in dark ink, appearing to be "John Thame", with a long horizontal flourish extending to the right.

John Thame
Chairman



notice of meetings abacus property group

The annual general meetings of securityholders of Abacus Group Holdings Limited, Abacus Group Projects Limited and Abacus Storage Operations Limited (the Companies) will be held in conjunction with meetings of securityholders of Abacus Trust, Abacus Income Trust and Abacus Storage Property Trust (the Trusts).

Time - 10.00am (AEST)

Date - Wednesday, 14 November 2012

Venue - The Boardroom
Sydney Sofitel Wentworth
61-101 Phillip Street
Sydney, NSW, 2000

ABACUS GROUP HOLDINGS LIMITED ACN 080 604 619

ABACUS GROUP PROJECTS LIMITED ACN 104 066 104

ABACUS STORAGE OPERATIONS LIMITED ACN 112 457 075

ABACUS TRUST ARSN 096 572 128

ABACUS INCOME TRUST ARSN 104 934 287

RESPONSIBLE ENTITY: ABACUS FUNDS MANAGEMENT LIMITED ACN 007 415 590

ABACUS STORAGE PROPERTY TRUST ARSN 111 629 559

RESPONSIBLE ENTITY: ABACUS STORAGE FUNDS MANAGEMENT LIMITED ACN 109 324 834

(together Abacus Property Group or ABP)

BUSINESS

1. Annual Financial Report

To receive and consider the annual financial report, directors' report and auditor's report of Abacus Property Group and its controlled entities for the year ended 30 June 2012.

2. Remuneration Report

To consider and, if thought fit, to pass the following resolution as an ordinary resolution of each Company:

To adopt the Remuneration Report for the year ended 30 June 2012.

Please note that the vote on this resolution is advisory only and does not bind the directors or Abacus Property Group.

A voting exclusion statement applies to this item of business, as set out below.

3. Election of directors

To consider and, if thought fit, to pass the following resolution as an ordinary resolution of each Company:

To re-elect Mr William Bartlett as a director of Abacus Group Holdings Limited, Abacus Group Projects Limited and Abacus Storage Operations Limited.

4. Grant of deferred incentive securities to the Managing Director

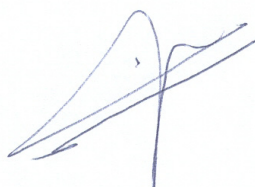
To consider and, if thought fit, to pass the following as an ordinary resolution of each Company and each Trust:

That approval be given for the purposes of Listing Rule 10.14 and all other purposes to grant deferred security acquisition rights (SARs) to the Managing Director, Dr Frank Wolf OAM, in accordance with the deferred security acquisition rights plan and on the terms set out in the explanatory notes accompanying this notice of meetings.

A voting exclusion statement applies to this item of business, as set out below.

BY ORDER OF THE BOARDS

Ellis Varejes
Secretary
Date 5 October 2012



EXPLANATORY NOTES AND MATERIALS

Securityholders are referred to the explanatory memorandum that accompanies and forms part of this notice of meeting.

VOTING EXCLUSION STATEMENT

For all resolutions that are directly or indirectly related to the remuneration of a member of the key management personnel (KMP) of Abacus Property Group (being a resolution in respect of Resolution 2), the Corporations Act 2001(Cth) (**Corporations Act**) restricts KMPs and their closely related parties from voting in some circumstances. Closely related party is defined in the Corporations Act and includes a spouse, dependant and certain other close family members, as well as any companies controlled by the KMP.

Resolution 2 – Remuneration Report

Abacus Property Group will disregard any votes cast (in any capacity) on Resolution 2 by or on behalf of a KMP named in the Group's Remuneration Report or that KMP's closely related party, unless the vote is cast:

- by a person as proxy for a person entitled to vote in accordance with a direction on the proxy form; or
- by the chairman of the meetings as proxy for a person entitled to vote in accordance with an express authorisation on the proxy form to vote as the proxy decides.

Resolution 4 – Grant of deferred incentive securities to the Managing Director

Abacus Property Group will disregard any votes cast on Resolution 4 by the Managing Director (being the only director of Abacus Property Group who is eligible to participate in any employee incentive scheme operated by the Abacus Property Group) or any of his associates, or as a proxy by a KMP or a KMP's closely related party, unless the vote is cast:

- as a proxy for a person entitled to vote in accordance with a direction on the proxy form; or
- by the chairman of the meetings as proxy for a person who is entitled to vote in accordance with an express authorisation on the proxy form to vote as the proxy decides.

PROXIES AND CORPORATE REPRESENTATIVES

If you are unable to attend the meetings, you are encouraged to appoint a proxy to attend and vote on your behalf.

A securityholder entitled to attend and vote at the meetings is entitled to appoint a proxy. A securityholder entitled to cast two or more votes may appoint two proxies and may specify the proportion or the number of votes each proxy is appointed to exercise. A proxy need not be a securityholder of the Abacus Property Group. Abacus Property Group must receive proxies at least 48 hours before the meetings (that is, **before 10am on Monday 12 November 2012**). A form of proxy is provided with this notice.

You can direct your proxy how to vote by following the instructions on the proxy form. Securityholders are encouraged to direct their proxy how to vote on each item of business.

Any directed proxies that are not voted on a poll at the meetings by a securityholder's appointed proxy will automatically default to the chairman of the meetings, who is required to vote proxies as directed on a poll.

Generally, the KMPs of Abacus Property Group (which includes each of the directors) will not be able to vote your proxy on remuneration related resolutions (being Resolutions 2 and 4) unless you tell them how to vote. If you intend to appoint a KMP (such as one of the directors) as your proxy, please ensure that you direct them how to vote on Resolutions 2 and 4.

If you intend to appoint the chairman of the meetings as your proxy (or if he becomes your proxy by default), you can direct him how to vote by either marking one of the voting boxes for Resolutions 2 and 4 on the proxy form (for example to vote 'for', 'against' or 'abstain' from voting). Alternatively, if the chairman of the meetings is or becomes your proxy and you do not mark any of the boxes opposite Resolutions 2 and 4, then, by signing and returning the proxy form, you will be giving the chairman of the meetings your express authority to vote your proxy as he decides (and the chairman of the meetings will vote in favour of those Resolutions).

The chairman of the meetings intends to vote all available proxies in favour of each Resolution.

Completion of a proxy form will not prevent individual securityholders from attending the meetings in person. Where a security holder completes and lodges a valid proxy form and then the securityholder attends the meetings in person, if the member votes on a resolution, their proxy is not entitled to vote, and must not vote, on that resolution.

If a securityholder appoints a body corporate as a proxy, that body corporate will need to ensure that it:

- appoints an individual as its corporate representative to exercise its powers at the meeting, in accordance with section 250D of the Corporations Act; or
- provides satisfactory evidence of the appointment of its corporate representative prior to commencement of the meetings.

Corporate securityholders should comply with the execution requirements set out on the proxy form or otherwise comply with the provisions of section 127 of the Corporations Act.

Proxies and corporate appointment of representative forms may be lodged using the reply paid envelope or:

BY MAIL: Boardroom Pty Limited, GPO Box 3993, Sydney NSW 2001 Australia

BY FAX: + 61 2 9290 9655

VOTING ENTITLEMENTS

In accordance with Corporations Regulation 7.11.37, the directors have determined that the security holding of each securityholder for the purposes of ascertaining the voting entitlements for the meetings will be as it appears in the Abacus Property Group Security Register at 7.00 pm (Sydney time) on Monday, 12 November 2012. Accordingly, security transfers registered after that time will be disregarded in determining entitlement to attend and vote at the meeting.

EXPLANATORY MEMORANDUM

Resolution 1: Receive and consider the annual financial report and other reports

As required by section 317 of the Corporations Act, the annual financial report and other reports for the financial year ended 30 June 2012 will be laid before the meetings.

Securityholders will have a reasonable opportunity as a whole to raise questions on the reports and on the performance of Abacus Property Group generally and may ask questions of the Group's external auditor that are relevant to:

1. the conduct of the audit;
2. the preparation and content of the auditor's report;
3. the accounting policies adopted by the Group in relation to the preparation of its financial statements; and
4. the independence of the auditor in relation to the conduct of the audit.

Questions directed to the auditor may be submitted in writing to Company Secretary, Abacus Property Group, Level 34 Australia Square, 264-278 George Street, Sydney NSW 2000, and must be received by no later than **5.00 pm on 7 November 2012**. If written questions are received, the question list will be made available to securityholders attending the meetings. The auditor may answer the questions at the meetings or table written answers. If written answers are tabled, they will be made available to securityholders after the meetings.

There is no vote on this resolution.

Resolution 2: Adoption of remuneration report

The remuneration report forms part of the directors' report set out in the 2012 Abacus Property Group concise annual financial report. The remuneration report includes:

- an explanation of the Group's policy for determining the remuneration of directors and executives;
- a discussion of the relationship between the policy and the Group's performance; and
- details of the performance conditions associated with the remuneration of the directors and executives.

Securityholders will have a reasonable opportunity as a whole to ask questions about, or make comments on, the remuneration report.

The vote on this resolution is advisory only and does not bind the directors of Abacus Property Group; however the directors will have regard to the outcome of the vote and any discussion when setting the remuneration policies of the Group in future years.

A voting exclusion statement applies to this resolution, as set out in the notice of meetings.

The directors recommend that securityholders vote in favour of this resolution.

The chairman of the meetings intends to vote all available proxies **in favour** of this resolution.

Resolution 3: Re-election of Mr William Bartlett

William Bartlett retires by rotation in accordance with the constitutions of the Companies and, being eligible, offers himself for re-election.

William is a chartered accountant and has strong accounting, financial and corporate credentials. As a partner at Ernst & Young for 23 years, he held the roles of Chairman of Worldwide Insurance Practice, National Director of Australian Financial Services Practice and Chairman of the Client Service Board. William is a director of Suncorp Group Limited, GWA Limited, Reinsurance Group of America Inc and RGA Reinsurance Company of Australia Limited. He is Chairman of the Cerebral Palsy Foundation.

William is chairman of the Remuneration & Nomination Committee and a member of the Due Diligence and Audit & Risk Committees.

The directors (other than the director who is the subject of the relevant resolution) recommend that securityholders vote in favour of these resolutions.

The chairman of the meetings intends to vote all available proxies **in favour** of each of these resolutions.

As indicated last year, David Bastian will retire as a director of the Companies to ensure an independent board. His retirement is effective from Wednesday 14 November 2012. The Chairman and the other members of the Boards would like to express publicly their appreciation of the valuable contribution to the Group by David as a member of the Boards.

Resolution 4: Grant of deferred incentive securities to the managing director

Securityholder approval is being sought to allocate to the managing director (MD) of Abacus Property Group, Dr Frank Wolf OAM, a deferred variable incentive in the form of deferred security acquisition rights (SARs), which are part of the Group's deferred security acquisition rights plan (Plan). The Plan has been designed to align the interests of executives with those of securityholders by providing for a significant portion of the remuneration of participating executives to be linked to the delivery of sustainable underlying profit that covers the distribution level implicit in the ABP security price.

If approved by shareholders, it is intended that the grant of 212,406 SARs will be made to the MD on or about 30 November 2012.

Why is securityholder approval being sought?

ASX Listing Rule 10.14 requires that securityholders approve awards of securities issued to directors. Securityholders' approval is required only if new securities are issued to a director and not if securities are purchased on market. The intention of the requirement is to protect securityholders from dilution in the value of securities that may occur as a result of securities issued under employee incentive plans. No such dilution occurs if securities are purchased on market.

The Boards may determine whether securities awarded will be purchased on market or issued. The Boards' current intention is to purchase on market all ABP securities required to satisfy the vesting of SARs awarded as this would cause no dilution to securityholders' interests. Although there is no requirement to do so, the Boards consider it good governance to seek approval from securityholders for awards made to the MD. Subject to securityholder approval being obtained, the Boards reserve the right to issue new securities to the MD instead of buying securities on market.

Background

Each year the Boards review and approve the remuneration of the MD. The MD's remuneration is set in accordance with the Group's Executive Remuneration Policy. In September 2012, the Boards approved a revised executive remuneration policy for the Group. The revised policy supports the achievement of the Group's overall objective of producing sustainable growth and consistency of yield and aligns the interests of executives with those of securityholders through the use of current and deferred incentives.

Consistently with the revised executive remuneration policy, the MD's remuneration package for the financial year ending 30 June 2013 will include:

1. fixed remuneration (base salary, superannuation and non-monetary benefits)
2. a variable remuneration opportunity, in the form of:
 - current variable incentive; and
 - deferred variable incentive.

The Plan – deferred variable incentives

Overview: The Plan involves an annual grant of deferred variable incentives, in the form of SARs, to participants. Each SAR represents a right to receive one fully paid ABP security, subject to a threshold performance level and to continuing employment at the relevant vesting date. The Plan exposes executives to fluctuations in the ABP security price throughout the vesting period and directly rewards them for successfully increasing ABP's security price over that period.

The MD's SARs will vest in three equal tranches of 70,802 SARs each over a three year period from the conditional allocation date (being 13 September 2012):

- tranche 1 on the first anniversary of the conditional allocation date;
- tranche 2 on the second anniversary of the conditional allocation date; and
- tranche 3 on the third anniversary of the conditional allocation date.

The Boards may provide cash or other benefits with equivalent value on vesting but their current intention is to provide Abacus Property Group securities. The MD is entitled before any tranche of SARs vests, to extend the vesting date for that tranche by 12 months. This right may be exercised at any time and from time to time in respect of any unvested tranches while the MD's employment continues.

Quantum of award: During the year ending 30 June 2013, subject to shareholder approval, Dr Wolf will be granted 212,406 SARs. Additional ABP securities may be granted after each vesting date equivalent to the aggregate of the distributions per ABP security paid (or declared but unpaid) during the period from conditional allocation date of the relevant tranche to the vesting date for that tranche.

Performance hurdle: The level of distributions on ABP securities is implicit in its security price. If distribution levels are not at least maintained in the period between allocation and vesting, the value of unvested SARs will effectively decline. The grant of SARs therefore creates an inherent incentive to grow distribution levels and, consequently, an alignment with the medium term interests of securityholders. In addition, vesting is subject to a threshold performance hurdle: unvested tranches will lapse if the distributions per ABP security over the applicable vesting period fall by more than 10% against the sustainable annual distribution rate determined by the Boards in September 2012. For the purposes of these calculations, the Boards retain the discretion to exclude the impact of exceptional or abnormal items where appropriate.

Distributions: To achieve a closer alignment of the interests of securityholders, when a tranche of SARs vests, the MD will also be paid in respect of each SAR vesting an amount (a notional distribution) equivalent to the aggregate of the distributions per ABP security paid during the period from allocation date of the relevant tranche to the vesting date for the relevant tranche plus the amount of any distribution per security declared and unpaid as at the vesting date. It is intended the entitlement will be satisfied in ABP securities, but the Boards may, in their discretion, satisfy this entitlement in cash. In that event the number of additional securities will be calculated by dividing the amount of the notional distribution by the VWAP of ABP securities over the first 10 trading days after the date the relevant tranche vests.

Termination of employment: The treatment of any unvested SARs at the time of termination depends upon the nature of the termination. If the MD is terminated for cause or resigns, any unvested SARs will lapse (unless the Boards determine otherwise). If the MD is a good leaver (eg the termination is due to retirement or redundancy), the unvested SARs will remain on foot, subject to the original performance condition (although the service condition will be deemed to be waived) and will vest on the original testing dates. However, the Boards retain the discretion to lapse all or any part of unvested SARs on cessation of employment.

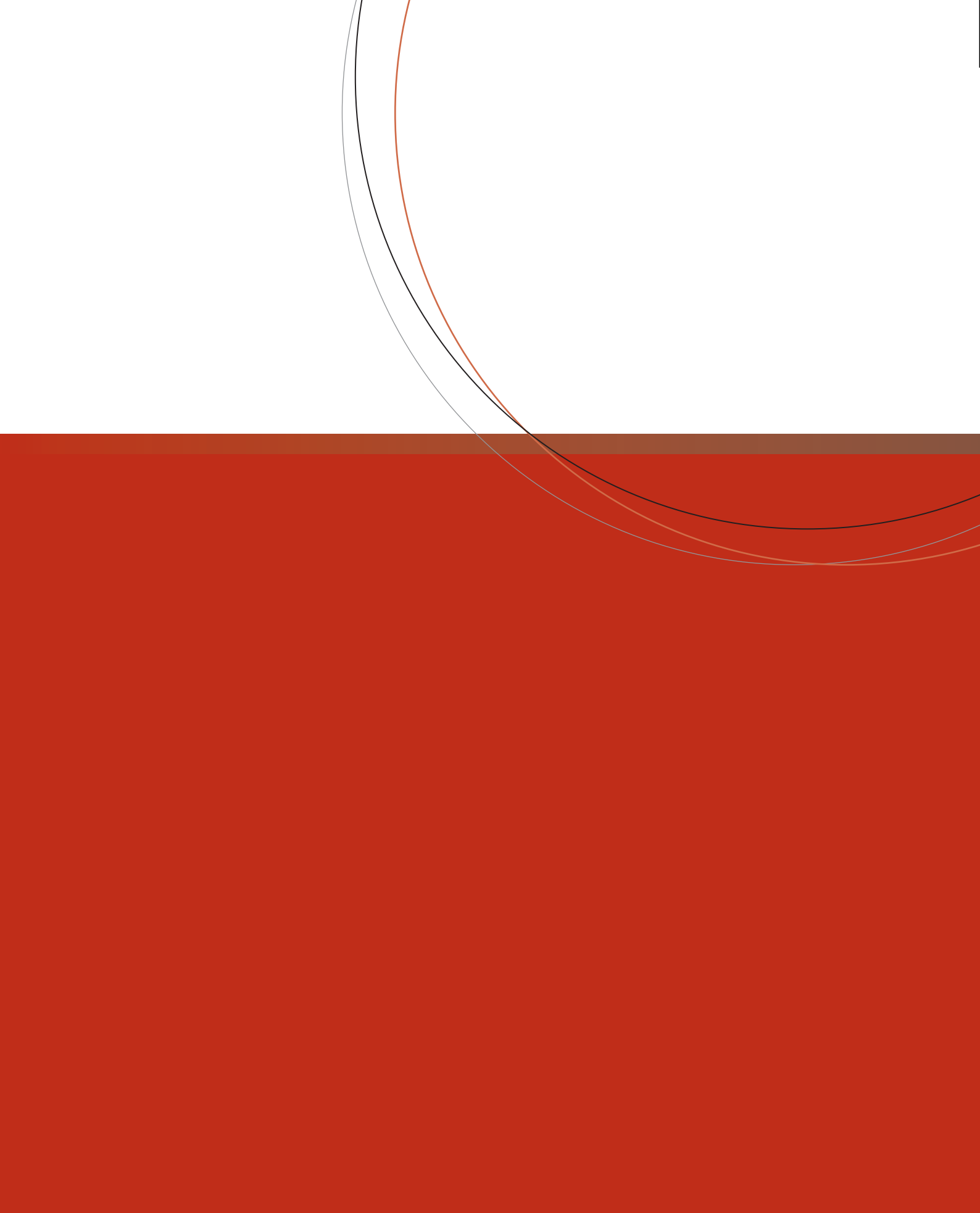
Additional information: The early vesting of the SARs may be permitted by the Boards in other limited circumstances such as a change in control of Abacus Property Group, in which case the MD will be entitled to an amount determined by the Boards, having regard to the extent to which the performance hurdle has been achieved at the date of the change of control, the alignment between the interests of the then current securityholders and the MD during the change of control process and any other matter the Boards consider relevant.

No amount is payable by the MD upon the grant of these SARs or to acquire Abacus Property Group securities at vesting. No loan will be provided to the MD in relation to the deferred incentive award.

Other than the MD, no director (or associate of a director) is currently entitled to participate in the Plan. No grants have previously been made to any director (or associate of a director), including the MD under the Plan. In 2008, securityholder approval was obtained to grant performance rights to Dr Wolf under a different plan, the Abacus Property Group Executive Performance Award Plan, and, following that approval, 785,714 rights were granted to Dr Wolf. None of those rights vested. All rights under all previous plans have been cancelled.

The directors (other than Dr Wolf) recommend that securityholders vote in favour of this resolution.

The chairman of the meetings intends to vote all available proxies **in favour** of this resolution.



<Address 1>
<Address 2>
<Address 3>
<Address 4>
<Address 5>



Your Address

This is your address as it appears on the company's share register. If this is incorrect, please mark the box with an "X" and make the correction on the form. Securityholders sponsored by a broker should advise your broker of any changes. **Please note, you cannot change ownership of your securities using this form.**

YOUR VOTE IS IMPORTANT

FOR YOUR VOTE TO BE EFFECTIVE IT MUST BE RECORDED BEFORE 10.00AM
MONDAY, 12 NOVEMBER 2012

TO VOTE ONLINE

Reference Number:

Please note it is important you keep this confidential



STEP 1 : VISIT www.boardroomlimited.com.au/vote/abacusagm2012

STEP 2: Enter your holding/Investment type

STEP 3: Enter your Reference Number and VAC:

TO VOTE BY COMPLETING THE PROXY FORM

STEP 1 Appointment of Proxy

Indicate here who you want to appoint as your Proxy

If you wish to appoint the Chairman of the Meetings as your proxy, mark the box. If you wish to appoint someone other than the Chairman of the Meetings as your proxy please write the full name of that individual or body corporate. If you leave this section blank, or your named proxy does not attend the meeting, the Chairman of the Meetings will be your proxy. A proxy need not be a security holder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

If you intend to appoint a member of the key management personnel or one of their closely related parties as your proxy, please ensure that you direct them how to vote on each of Resolutions 2 and 4 by marking the boxes opposite those resolutions.

If you have appointed the Chairman of the Meetings as your proxy (or the Chairman becomes your proxy by default), you can direct him how to vote by marking the boxes for Resolutions 2 and 4. If you do not mark any of the boxes opposite Resolutions 2 and 4, you are expressly authorising the Chairman of the Meetings to cast your vote as he sees fit (in which case the Chairman of the meetings will vote in favour of these items of business).

Proxy which is a Body Corporate

Where a body corporate is appointed as your proxy, the representative of that body corporate attending the meetings must have provided an "Appointment of Corporate Representative" prior to admission. An Appointment of Corporate Representative form can be obtained from the company's securities registry.

Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meetings and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the company's securities registry or you may copy this form.

To appoint a second proxy you must:

- complete two Proxy Forms. On each Proxy Form state the percentage of your voting rights or the number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- return both forms together in the same envelope.

STEP 2 Voting Directions to your Proxy

You can tell your Proxy how to vote

To direct your proxy how to vote, place a mark in one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of securities you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses (subject to certain limitations set out below). If you mark more than one box on an item your vote on that item will be invalid.

Proxy voting by key management personnel: The key management personnel of Abacus Property Group (which includes each of the directors) and their closely related parties will not be able to vote your proxy on Resolutions 2 and 4 unless you tell them how to vote.

STEP 3 Sign the Form

The form **must** be signed as follows:

Individual: This form is to be signed by the securityholder.

Joint Holding: where the holding is in more than one name, all the securityholders must sign.

Power of Attorney: to sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that director. **Please indicate the office held by signing in the appropriate place.**

STEP 4 Lodgement of a Proxy

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below not later than 48 hours before the commencement of the meetings (i.e. no later than **10.00 on Monday, 12 November 2012**). Any Proxy Form received after that time will not be valid for the scheduled meeting. **Proxies may be lodged using the reply paid envelope or:**

BY MAIL - Registry – Boardroom Pty Limited, GPO Box 3993,
Sydney NSW 2001 Australia

BY FAX - + 61 2 9290 9655

IN PERSON - Registry – Boardroom Pty Limited,
Level 7, 207 Kent Street, Sydney NSW 2000 Australia

Vote online at:

www.boardroomlimited.com.au/vote/abacusagm2012
or turnover to complete the Form →

Attending the Meetings

If you wish to attend the meetings please bring this form with you to assist registration.

Abacus Property Group

<Address 1>
<Address 2>
<Address 3>
<Address 4>
<Address 5>
<Address 6>

STEP 1 - Appointment of Proxy

I/We being a member/s of **Abacus Group Holdings Limited, Abacus Group Projects Limited and Abacus Storage Operations Limited (the Companies) and Abacus Trust, Abacus Income Trust and Abacus Storage Property Trust (the Trusts)** and entitled to attend and vote hereby appoint

☐ the Chairman of the Meetings (mark with an 'X') **OR**

If you are not appointing the Chairman of the Meetings as your proxy please write here the full name of the individual or body corporate (excluding the registered Securityholder) you are appointing as your proxy.

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meetings, as my/our proxy at the **Annual General Meetings of the Companies and General Meetings of members of the Trusts to be held in the Boardroom at the Sofitel Sydney Wentworth, 61-101 Phillip Street, Sydney, NSW 2000 on Wednesday, 14 November 2012 at 10.00am** and at any adjournment of that meeting, to act on my/our behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

Chairman authorised to exercise proxies on remuneration related matters (Resolutions 2 and 4): If I/we have appointed the Chairman of the Meetings as my/our proxy or the Chairman of the Meetings becomes my/our proxy by default, I/we expressly authorise the Chairman of the Meetings to exercise my/our proxy in respect of **Resolutions 2 and 4** (except where I/we have indicated a different voting intention below) and acknowledge that the Chairman of the Meetings may exercise my/our proxy even though **Resolutions 2 and 4** are connected directly or indirectly with the remuneration of a member of key management personnel for Abacus Property Group.

The Chairman of the Meetings will vote all undirected proxies in favour of all resolutions (including Resolutions 2 and 4). If you have appointed the Chairman of the Meetings as your proxy (or the Chairman of the Meetings becomes your proxy by default), and you wish to give the Chairman specific voting directions on **Resolutions 2 and 4**, you should mark the appropriate box/es opposite those item in step 2 below (directing the Chairman to vote 'for', 'against' or to 'abstain' from voting). If you do not mark the box/es, you are expressly authorising the Chairman of the Meetings to vote as he sees fit on **Resolutions 2 and 4** (and the Chairman of the Meetings will cast your vote in favour of the resolutions).

STEP 2 - Voting directions to your Proxy – please mark ☒ to indicate your directions

Ordinary Business		For	Against	Abstain*
Resolution 2	Adoption of Remuneration Report	☐	☐	☐
Resolution 3	Re-election of William Bartlett	☐	☐	☐
Resolution 4	Grant of deferred incentive securities to the Managing Director under the Deferred Security Acquisition Rights Plan	☐	☐	☐

In addition to the intentions advised above, the Chairman of the Meetings intends to vote all available proxies in favour of each of the items of business.

*If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

STEP 3 - PLEASE SIGN HERE This section *must* be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Securityholder 1

Securityholder 2

Securityholder 3

Sole Director and Sole Company Secretary

Director

Director/Company Secretary

Contact Name

Contact Daytime Telephone Date / / 2012