

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

Telecom Corporation of New Zealand Limited

050 611 277

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market (NZX only)

2 Date Appendix 3C was given to
ASX

24 February 2012

**Total of all shares/units bought back, or in relation to which
acceptances have been received, before, and on, previous day**

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	77,859,106	50,000
4 Total consideration paid or payable for the shares/units	NZ\$190,172,378	NZ\$117,500

+ See chapter 19 for defined terms.

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: date: NZ\$2.60 lowest price paid: date: NZ\$2.31	highest price paid: NZ\$2.35 lowest price paid: NZ\$2.35 highest price allowed under rule 7.33: NZ\$2.4733

Participation by directors

6 Deleted 30/9/2001.

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Maximum of 122,090,894 shares may still be bought back

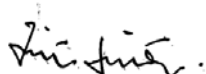
Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



Date: 16 October 2012

(Company secretary)

Print name:

Tristan Murray Gilbertson

+ See chapter 19 for defined terms.