

17 October, 2012

ASX / TSX ANNOUNCEMENT

Orocobre signs agreement with Toyota Tsusho for development of Olaroz Lithium Project – BRR webcast

OROCOBRE LIMITED (ASX: ORE/TSX:ORL) has released a webcast with the following details:

Orocobre signs with Toyota Tsusho for Olaroz development

Speaker: Richard Seville, Managing Director

Live date: Wed, 17 Oct 2012 12:50pm AEST

Access this webcast at: www.brrmedia.com/event/105054

Access other ORE webcasts at: www.brrmedia.com/asx/ORE

For more information please contact:

Australia and Asia

Richard Seville, Managing Director M: +61 419 916 338 rseville@orocobre.com

North America

Bruce Rose, VP-Corporate Development M: + 1 (604) 377 1423 brose@orocobre.com

www.orocobre.com

About Orocobre Limited

Orocobre Limited is listed on the Australian Securities Exchange and Toronto Stock Exchange (ASX:ORE, TSX:ORL), and is building a substantial Argentinian-based industrial minerals company through the construction and operation of its portfolio of lithium, potash and boron projects and facilities in the Puna region of northern Argentina. The Company is building in partnership with Toyota Tsusho Corporation the first large–scale, de-novo brine based lithium project in 20 years at its flagship Salar de Olaroz resource, with projected production of 17,500 tonnes per annum of low-cost battery grade lithium carbonate scheduled to commence in Q2 2014. The Company also wholly-owns Borax Argentina, an important regional borate producer. Orocobre has recently been included in the S&P/ASX 300 Index. For further information, please visit www.orocobre.com.