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APA Group



Australian Pipeline Ltd
ACN 091 344 704

Australian Pipeline Trust
ARSN 091 678 778

APT Investment Trust
ARSN 115 585 441

ASX ANNOUNCEMENT

18 October 2012

APA Group (ASX: APA)

The Manager
Company Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir/Madam

APT Pipelines Limited – Takeover bid for Hastings Diversified Utilities Fund (“Offer”) – Notice of status of conditions

In accordance with section 630(3) of the Corporations Act, please find attached a notice of status of conditions.

This document relates to APT Pipelines Limited’s bidder’s statement dated 15 December 2011 (as supplemented) for all the stapled securities in Hastings Diversified Utilities Fund (each stapled security comprising one unit in each of HDUF Epic Trust (ARSN 109 770 961), HDUF Finance Trust (ARSN 109 770 765), and HDUF Further Investments Trust (ARSN 109 897 921)).

A copy of the attached notice will be given to Hastings Diversified Utilities Fund today.

Yours faithfully

Mark Knapman
Company Secretary
Australian Pipelines Limited

**APT PIPELINES LIMITED (ABN 89 009 666 700) (A COMPANY WHOLLY OWNED BY
AUSTRALIAN PIPELINE TRUST (ARSN 091 678 778)) ("BIDDER")**

NOTICE OF STATUS OF CONDITIONS

TO: Hastings Funds Management Limited (ABN 27 058 693 388) in its capacity as responsible entity of the Hastings Diversified Utilities Fund

AND TO: ASX Limited ("ASX")

In relation to the offer made pursuant to the Bidder's Statement dated 15 December 2011 (as supplemented) by the Bidder ("Offer"), the Bidder gives notice pursuant to section 630(3) of the Corporations Act that:

- as stated in notices waiving offer conditions under section 650F of the Corporations Act dated 19 March 2012, 15 May 2012, 20 July 2012, 27 August 2012, 27 September 2012 and 9 October 2012, the Bidder has freed the Offer, and any contract arising from acceptance of the Offer, from all of the conditions set out in Section 10 of the Bidder's Statement. The Offer is unconditional; and
- as at 17 October 2012, the Bidder's voting power in HDUF is 72.14%, comprising 404,224,755 stapled securities out of a total of 560,324,158 stapled securities presently on issue.

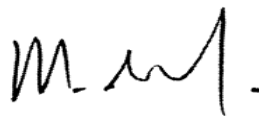
Unless the context requires otherwise, defined terms in the Bidder's Statement have the same meaning in this notice.

This notice is dated 18 October 2012.

Signed on behalf of APT Pipelines Limited (ABN 89 009 666 700).



Leonard Bleasel AM
Chairman



Michael McCormack
Director