



19 October 2012

Ms Emma Badhni
Adviser – Issuers
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

emma.badhni@asx.com.au

Dear Ms Badhni,

GrainCorp Limited – Application for Trading Halt

Pursuant to Listing Rule 17.1, GrainCorp Limited ACN 057 186 035 (**GrainCorp**) requests that the ASX grant a trading halt with respect to ordinary shares in GrainCorp from the commencement of trading today.

In accordance with Listing Rule 17.1, GrainCorp provides the ASX with the following information:

- a) GrainCorp notes it has been advised by Archer Daniel Midlands (“ADM”) that ADM has acquired a stake in the company and wishes to engage in discussions with GrainCorp concerning a potential transaction;
- b) GrainCorp confirms that it has received no formal proposal. Should GrainCorp receive a proposal from ADM, the Board will review the proposal as well as other options to maximise value for GrainCorp shareholders;
- c) GrainCorp is not aware of any reason why a trading halt should not be granted.

GrainCorp wishes the trading halt to last until the opening of trading on Tuesday, 23 October 2012.

Yours sincerely,

ANDREW HORNE
Company Secretary