



ASX/media release

19 October 2012

UPDATE TO MARKET

Settlement of Crust Gourmet Pizza Bar Acquisition:

On 4 October 2012, leading Australian retail food brand manager and franchisor, Retail Food Group Limited (RFG or the Company), announced variation of the Sale & Purchase Agreement to acquire the Crust Gourmet Pizza Bar franchise system.

Following satisfaction of all conditions precedent, settlement of the transaction was effected today.

Annual General Meeting:

The Company shall hold its Annual General Meeting at 2.00pm (Qld time) on Friday, the 30th of November 2012 at RFG's National Headquarters situated on the Gold Coast. Further details will be provided to shareholders in due course.

Share Purchase Plan:

Further to the Company's Announcement on 4 October 2012 that it will offer a Share Purchase Plan (SPP) to eligible shareholders, the Company is pleased to confirm that the SPP Offer documentation will be released to shareholders next Wednesday, the 24th of October 2012.

About Retail Food Group Limited:

Retail Food Group is a leading Australian retail food brand manager, franchisor and wholesale coffee roaster. It is the franchisor and intellectual property owner of the Donut King, Michel's Patisserie, Brumby's Bakery, bb's café, Pizza Capers Gourmet Kitchen, Crust Gourmet Pizza Bar and Esquires Coffee Houses franchise systems with circa 1,350 outlets. In addition, the Company roasts over one million kilograms annually of proprietary coffee products via the Evolution Coffee Roasters Group, Caffè Coffee and Barista's Choice coffee brands.

ENDS

For further information, interviews or images contact:

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