

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme METALS X LIMITED ("MLX")

ACN/ARSN 110 150 055

1. Details of substantial holder (1)

Name COL Capital Limited and its subsidiaries, including those named in Annexure A and Ms. Shirley Chong Sok Un ("Ms. Chong")

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

18 / 10 / 2012

The previous notice was given to the company on

06 / 03 / 2012

The previous notice was dated

06 / 03 / 2012

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	397,630,281	30.11% ^{Note 1} (based on the total no. of issued share capital of MLX 1,320,540,009)	397,630,281	24.07% ^{Note 2} (based on the total no. of issued share capital of MLX : 1,651,766,110)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
18.10.2012	COL Capital Limited and its subsidiaries and Ms. Chong	Please refer to the attached Annexure B		397,630,281 / ordinary shares	397,630,281

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
COL Capital Limited and its subsidiaries and Ms. Chong	Please refer to the attached Annexure B			397,630,281 ordinary shares	397,630,281

Remarks : please refer to the attached Annexure B for Note 2.

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
COL Capital Limited and its subsidiaries and Ms. Chong	c/o 47/F., China Online Centre, 333 Lockhart Road, Wanchai, Hong Kong

Signature

print name

Kong Muk Yin

capacity Director of COL Capital Limited

sign here

date 18 / 10 / 2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

To METALS X LIMITED ("MLX")
ACN / ARSN 110 150 055

COL Capital Limited

List of subsidiaries as at 18 October 2012 are as follows :

1.	Action Best Limited
2.	Advance Arena Limited
3.	Besford International Limited
4.	Broad Advanced Limited
5.	Champion Record Limited
6.	China Online (Bermuda) Limited
7.	China Online Nominees Limited
8.	China Online Secretaries Limited
9.	Classic Fortune Limited
10.	Energetic Resources Limited
11.	Extra Earn Holdings Limited
12.	Famous Mount Investments Limited
13.	Focus Clear Limited
14.	Forepower Limited
15.	Future Rise Investments Limited
16.	Genwo Limited
17.	Gold Chopsticks Limited
18.	Honest Opportunity Limited
19.	Hongkong Digital Television Limited
20.	Hotline Systems Limited
21.	Join Capital Limited
22.	Keentime Investments Limited
23.	Kintic Limited
24.	Konnix Limited
25.	Mission Time Holdings Limited
26.	New Chapter Profits Limited
27.	Pacific Orchid Investments Limited
28.	Rentel Limited
29.	Region Victory Limited
30.	Rise Cheer Investments Limited

31. Sinway Limited
32. Sparkling Summer Limited
33. Spring Idea Limited
34. Star Paging (BVI) Limited
35. Star Telecom (China Investment) Limited
36. Star Telecom Holding Limited
37. Star Telecom Limited
38. Star Telecom Properties Limited
39. Star Telecom Services Limited
40. Success East Investment Limited
41. Taskwell Limited
42. Tricom Pacific Limited
43. Tricom Tianchi Limited
44. True Focus Limited
45. Victory Crown Limited
46. Victory Domain Limited
47. Vinka Limited
48. Widerich Limited
49. Yuenwell Holdings Limited
50. Year Champion Investments Limited
51. 星電電子技術發展(深圳)有限公司
52. 连云港嘉泰城市发展有限公司
53. 洋浦兆合实业有限公司
54. 同仁医疗产业集团有限公司
55. 昆明同仁实业开发有限公司
56. 北京同仁医院管理有限公司
57. 云南新新华医院有限公司
58. 南京兴健医疗器械有限公司
59. 南京同仁实业开发有限公司

Annexure B

To METALS X LIMITED ("MLX")
ACN / ARSN 110 150 055

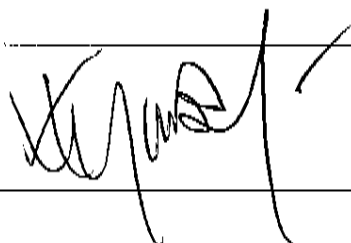
Notes :

1. On 18 October 2012, Ms. Chong Sok Un ("Ms. Chong") held approximately 71.89% interest in COL Capital Limited ("COL") and COL through its subsidiaries held approximately 29.81% interest in APAC Resources Limited ("APAC").
2. On 18 October 2012, APAC and its related bodies corporates held approximately 24.07% of the issued share capital of MLX. Therefore, COL and its subsidiaries and Ms. Chong have a deemed relevant interest in the said MLX shares.

Signature

Printed Name Kong Muk Yin Capacity Director of COL Capital Limited

Sign here



Date

18.10.2012