

To: Company Announcements Office

From: The Company Secretary

Date: 23 October 2012

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Subject: Expiry of Unlisted Share Options

Evolution Mining Limited (ASX: EVN) ("the Company") advises that 1,650,000 unlisted share options to purchase one fully paid ordinary share in the Company at an exercise price of \$1.962 per share expired on 19 October 2012.

Evan Elstein

Company Secretary

Evolution Mining Limited