

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
SIMS METAL MANAGEMENT LIMITED	69 114 838 630

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	On-market share buy-back
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Details of all shares/units bought back

2	Number of shares/units bought back	3,951,650
3	Total consideration paid or payable for the shares/units	\$47,104,268
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: \$13.955 date: 25 October 2011 lowest price: \$8.625 date: 5 September 2012

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 24 October 2012
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(Company secretary)

Print name: Frank Moratti
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