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ASX Announcement/Media Release

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Tinah-1 Results

Cooper Energy Limited (ASX: **COE**) reports that the Tinah-1 exploration well, in PEL 92 on the western flank of the Cooper Basin, has been drilled to a total depth of 1964 metres. The primary target Namur Sandstone was intersected on depth prognosis but was water bearing. The well will be plugged and abandoned. This is the final well in the current four well drilling campaign.

Cooper Energy Executive Director, Hector Gordon said “Whilst the Tinah-1 well was a dry hole, overall this recent phase of the PEL 92 drilling campaign was a success with a new field discovery at Windmill-1 and successful appraisal of the Butlers oil field by the Butlers 5 and 6 wells. The Joint Venture plan to continue further evaluation of PEL 92 in 2013 by drilling up to 6 wells following the interpretation of newly acquired 2D and 3D seismic.”

Joint Venture participants in PEL 92 are Cooper Energy (25%) and Beach Energy Limited (Operator) (75%).

For further information contact:

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About Cooper Energy Limited (“Cooper”)

Since listing on the ASX in 2002, Cooper has built a portfolio of near term low risk development and appraisal projects as well as high impact exploration prospects. Cooper currently benefits from approximately 500,000 barrels of oil production per year from the Cooper Basin, South Australia, with approximately 150 barrels of oil per day gross production from its Sukananti field in Indonesia. Cooper also has prospective exploration licenses in Australia (Cooper, Otway and Gippsland Basins), Tunisia and Indonesia. Cooper enjoys a solid balance sheet, good production earnings, and has a clear strategy to enhance shareholder return built primarily around its core assets in the Cooper and Otway basins and Tunisia.

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