Hastings Funds Management

Hastings Funds
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ASX Announcement

Hastings Diversified Utilities Fund (HDF)

25 October 2012

Extension of the APA Group Offer

Hastings Funds Management Limited (Hastings), as Responsible Entity for HDF, notes the announcement by the APA Group (APA) advising that it has extended the offer period for its bid for all of the HDF Securities it does not own, to 7:00pm (AEDT) on 31 October 2012.

A copy of APA's announcement is attached.

For further enquiries, please contact the HDF Information Line on 1800 815 610 (toll-free in Australia) or +612 8256 3357 (outside Australia).

For further enquiries, please contact:

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APA Group

Australian Pipeline Ltd
ACN 091 344 704

Australian Pipeline Trust
ARSN 091 678 778

APT Investment Trust
ARSN 115 585 441

25 October 2012

The Directors
Hastings Funds Management Limited (in its capacity as responsible entity of the Hastings Diversified Utilities Fund)
Level 27
35 Collins St
Melbourne VIC 3000

Electronic Lodgement

Dear Sir/Madam

APT Pipelines Limited – Takeover bid for Hastings Diversified Utilities Fund ("Offer")

Please find enclosed a notice of variation extending the offer period dated 25 October 2012.

This document relates to APT Pipelines Limited's bidder's statement dated 15 December 2011 (as supplemented) for all the stapled securities in Hastings Diversified Utilities Fund (each stapled security comprising one unit in each of HDUF Epic Trust (ARSN 109 770 961), HDUF Finance Trust (ARSN 109 770 765), and HDUF Further Investments Trust (ARSN 109 897 921)).

The enclosed document has been lodged with ASX.

Yours faithfully

Mark Knapman

Mark Knapman
Company Secretary
Australian Pipelines Limited

APT PIPELINES LIMITED (ABN 89 009 666 700) (A COMPANY WHOLLY OWNED BY AUSTRALIAN PIPELINE TRUST (ARSN 091 678 778)) ("BIDDER")

NOTICE OF VARIATION EXTENDING OFFER PERIOD

TO: Hastings Funds Management Limited (ABN 27 058 693 388) in its capacity as responsible entity of the Hastings Diversified Utilities Fund

Australian Securities and Investments Commission ("ASIC")

ASX Limited ("ASX")

The Bidder gives notice under section 650D of the Corporations Act that it varies the Offer by extending the Offer Period so as to change the close of the Offer Period from 7:00pm (Sydney time) on 25 October 2012 to 7:00pm (Sydney time) on 31 October 2012 (unless further extended or withdrawn).

The Offer Period of the Offer was previously varied by notices dated 19 March 2012, 19 April 2012, 15 May 2012, 20 July 2012, 27 August 2012, 10 September 2012, 17 September 2012, 24 September 2012 and 3 October 2012.

Unless the context requires otherwise, defined terms in the Bidder's Statement (as supplemented) and in the ASX Settlement Operating Rules have the same meaning in this notice.

A copy of this notice was lodged with ASIC on 25 October 2012. ASIC takes no responsibility for the contents of this notice.

This notice is dated 25 October 2012.

Signed on behalf of APT Pipelines Limited (ABN 89 009 666 700).

Leonard Bleasel AM	**Michael McCormack**
Chairman	Director