



26th October 2012

FOR IMMEDIATE RELEASE

General Manager
ASX Market Announcements
Australian Securities Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

BSA Limited signs two-year \$70m bank facility

Sydney: 26 October 2012: Building and communications service company BSA Limited (ASX:BSA) has signed a new two-year \$70 million bank facility with its long term financiers, National Australia Bank Limited.

The agreement includes a two year \$18m amortising bill facility, a \$16m revolving debtor finance facility, a \$25m bank guarantee facility and \$10m equipment finance facility.

The overall package represents a \$15m increase on BSA's existing bank facilities, which were due to mature in July 2013 and is secured by way of a fixed and floating charge.

Under the new facility the Company undertakes to maintain certain financial covenants and undertakings including a Dividend Cash Payout Ratio of no more than 50% of Net Profit after Tax.

The undertaking is in line with the BSA's previously advised long term dividend ratio guidance of 40-50% earnings.

For and on behalf of the Board

-ENDS-

Further information:

Steve Nash
Managing Director
BSA Limited
T: +61 2 8748 2464
E: corporate@bsa.com.au