

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme METGASCO LIMITED

ACN/ARSN 088 196 383

1. Details of substantial holder (1)

Name CSG Nominees Pty Ltd ABN 24 127 538 434 (**CSG**), Liquefied Natural Gas Limited ABN 19 101 676 779 (**LNGL**) and each of the subsidiaries of LNGL as listed in paragraph 6 below (together the **LNGL Group**)

ACN/ARSN (if applicable) As above

There was a change in the interests of the substantial holder on

30/10/2012

The previous notice was given to the company on

25/09/2012

The previous notice was dated

25/09/2012

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	34,570,577	8.82% (based on 391,724,302 ordinary shares currently on issue)	34,570,577	7.79% (based on 443,806,802 ordinary shares currently on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a related interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30/10/2012	LNGL Group	Dilution as a result of an issue of shares in Metgasco Limited	N/A	34,570,577 ordinary shares	34,570,577

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
CSG	CSG or persons from whom it has bought shares on market	CSG	Pursuant to section 608(1)(a) and/or 608(8) of the Corporations Act 2001 (Cwlth)	34,570,577 ordinary shares	34,570,577
LNGL	CSG or persons from whom it has bought shares on market	CSG	Pursuant to sections 608(1)(b), 608(1)(c) or 608(3)(b) of the Corporations Act	34,570,577 ordinary shares	34,570,577
Other members of LNGL Group	CSG or persons from whom it has bought shares on market	CSG	Pursuant to sections 608(1)(b), 608(1)(c) or 608(3)(b) of the Corporations Act or as associates of LNGL	34,570,577 ordinary shares	34,570,577

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CSG and LNG	5 Ord Street, West Perth, Western Australia, 6005
Gas Link Global Limited ABN 96 009 215 598, LNG Management Services Pty Ltd ABN 84 115 587 132, LNG International Pty Ltd ABN 76 099 217 455, LNG Technology Pty Ltd ABN 41 115 455 788, Gedd (PNG) Limited, Qeshm International LNG Gas (Ltd), Gladstone LNG Pty Ltd ABN 24 125 507 753, PT LNG Energi Utama, Kimberley LNG Pty Ltd ABN 35 145 733 071, Gladstone OSMR Technology Pty Ltd ABN 18 138 546 755, Goodwood LNG Pty Ltd ABN 32 150 379 276, Brisbane LNG Pty Ltd ABN 27 145 733 035, South Australian LNG Pty Ltd ABN 78 145 961 306, Hastings LNG Pty Ltd ABN 31 145 733 053	5 Ord Street, West Perth, Western Australia, 6005

Signature

print name DAVID MICHAEL GARDNER

Capacity COMPANY SECRETARY



sign here

date 31/10/2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.