



MARKET RELEASE

1 November 2012

Galaxy Resources Limited

TRADING HALT

The securities of Galaxy Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 5 November 2012 or when the announcement is released to the market.

Security Code: GXY

Jill Hewitt
Senior Adviser, Listings (Perth)

1 November 2012

Kerrie Papamihail
ASX Compliance Pty Ltd
Level 8
2 The Esplanade
PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Kerrie

REQUEST FOR TRADING HALT

Galaxy Resources Limited (Galaxy) (ASX: GXY) requests a trading halt on Galaxy fully paid ordinary shares, for 2 days or until Galaxy requests that the trading halt be lifted.

Galaxy does not have any information to disclose at this time.

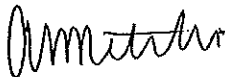
Information provided in relation to listing rule 17.1

Galaxy provides the following information in relation to listing rule 17.1:

- Galaxy makes the request pending a capital raising announcement.
- The event that is expected to lift the trading halt is the release by Galaxy of a capital raising announcement.
- Galaxy is not aware of any reason why the trading halt should not be granted.

Please contact me if you have any queries regarding this request.

Yours sincerely



A L Meloncelli
Company Secretary