



MARKET RELEASE

1 November 2012

African Energy Resources Limited

TRADING HALT

The securities of African Energy Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 5 November 2012 or when the announcement is released to the market.

Security Code: AFR

Jill Hewitt
Senior Adviser, Listings (Perth)



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1 November 2012

ASX Limited

Attention: Dave Filov

Level 8, Exchange Plaza

2 The Esplanade

Perth WA 6000

via email: tradinghaltspert@asx.com.au

Dear Dave,

REQUEST FOR TRADING HALT

African Energy Resources Limited (ASX:AFR) requests an immediate halt in the trading of its securities pending an announcement regarding a capital raising.

An announcement to the market will be made in due course. The Company is not aware of any reason why a trading halt should not be granted.

Yours sincerely,

Daniel Davis

Company Secretary