

2 November 2012

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir / Madam

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AMCIL Limited

Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
31 October 2012	82 cents	77 cents
30 September 2012	80 cents	76 cents

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of brought forward losses.

Attached is a list of the Company's Top Twenty Investments as at 31 October 2012.

Yours faithfully,



Andrew Porter
Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 31/10/2012

Valued at closing prices at 31 October 2012

			Total Value \$ '000
1	CBA	Commonwealth Bank of Australia	11,859
2	OSH	Oil Search	10,222
3	ANZ	Australia & New Zealand Banking Group	8,348
4	TCL	Transurban Group	7,750
5	TOX	Tox Free Solutions	7,502
6	AIX	Australian Infrastructure Fund	7,069
7	TLS	Telstra Corporation	7,047
8	BHP	BHP Billiton	7,002
9	WBC	Westpac Banking Corporation	6,966
10	NAB	National Australia Bank	6,746
11	CCL	Coca-Cola Amatil	5,683
12	HDF	Hastings Diversified Utilities Fund	5,560
13	BXB	Brambles	5,552
14	AMP	AMP	4,997
15	AMC	Amcor	4,474
16	QBE	QBE Insurance Group	4,017
17	SXY	Senex Energy	3,974
18	REA	REA Group	3,761
19	IPL	Incitec Pivot	3,530
20	ALQ	ALS	3,425
			125,484
As % of Total Portfolio (excludes Cash)			76.8%