

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **GRAINCORP LIMITED**

ACN/ARSN **057 186 035**

1. Details of substantial holder (1)

Name **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **31 October 2012**

The previous notice was given to the company on **1 November 2012**

The previous notice was dated **30 October 2012**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:



Date: 2 November 2012

Print Name: Trish Lee

Capacity: Authorised signatory

Sign Here:



Date: 2 November 2012

Contact details for this notice:

Trish Lee
Legal & Compliance
(T) +852 3712 4387
(F) +852 2971 7895

31-Oct-12	UBS Securities Australia Ltd	Sell	998	(81)	Ordinary
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31-Oct-12	UBS Securities Australia Ltd	Sell	998	(81)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	1,035	(84)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	1,170	(95)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	1,257	(102)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	1,343	(109)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	1,380	(112)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	1,429	(116)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	1,528	(124)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	1,577	(128)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	1,587	(129)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	1,614	(131)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Buy	1,755	143	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	1,774	(144)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	1,848	(150)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	1,885	(153)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	1,959	(159)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	2,279	(185)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Buy	2,282	186	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	2,306	(187)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	2,439	(198)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	2,673	(217)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	2,698	(219)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	2,747	(223)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	2,908	(236)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	3,363	(273)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	3,832	(311)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	3,955	(321)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	4,337	(352)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	4,521	(367)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Buy	4,663	380	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	4,669	(379)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	4,731	(384)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	4,928	(400)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	5,100	(414)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	5,285	(429)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	5,470	(444)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	6,431	(522)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	6,443	(523)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	6,538	(535)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	6,631	(538)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	6,677	(542)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	6,912	(561)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	7,195	(584)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	7,306	(593)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Buy	7,693	627	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Buy	7,755	632	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	7,780	(631)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	7,913	(642)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	8,156	(662)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Buy	8,908	726	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	11,039	(896)	Ordinary

31-Oct-12	UBS Securities Australia Ltd	Sell	11,840	(961)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Buy	11,976	976	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	22,238	(1,208)	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Buy	24,749	2,017	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Buy	175,019	14,264	Ordinary
31-Oct-12	UBS Securities Australia Ltd	Sell	917,250	(75,000)	Ordinary