

(Incorporated in Papua New Guinea) ARBN – 055 079 868

OIL SEARCH LIMITED ANNOUNCES THE APPOINTMENT OF A NEW NON EXECUTIVE DIRECTOR 5 November 2012

Oil Search is pleased to announce the appointment of **Mr Bart Philemon** as a Non-Executive Director of the Company, effective today. With distinguished careers in both business and public service, Mr Philemon is acknowledged as one of Papua New Guinea's most influential leaders.

Mr Philemon's career highlights include serving as Chairman of Air Niugini and holding a number of ministerial posts in the PNG Government, including Minister of Foreign Affairs and Minister for Finance and Treasury.

Mr Philemon served with distinction as the member for Lae Open in Government from 1992 until the recent elections and was appointed as a director of Highlands Pacific Limited after leaving office.

Commenting on the appointment of Mr Philemon to the Oil Search Board, Chairman Brian Horwood said:

"Oil Search is fortunate to secure someone of Bart Philemon's stature and experience in Papua New Guinea to serve on the Oil Search Board, particularly at a time when the Company is actively pursuing many growth opportunities within the country. The Board looks forward to working with Bart in the realisation of those opportunities.

I would also like to formally acknowledge the valuable service Robert Igara gave to the Board and our shareholders over a ten year period, prior to his resignation from the Board in June this year to stand in the PNG elections. Robert's wise counsel was greatly appreciated by his Board colleagues and we wish Robert well in his future pursuits."

Shareholder approval for Mr Philemon's appointment to the Board will be sought at the 2013 Annual Meeting.

Yours faithfully OIL SEARCH LIMITED

STEPHEN GARDINER Group Secretary

AUSTRALIAN REGISTERED OFFICE