ORocobre LIMITED
ABN 31 112 589 910

7 November, 2012

ASX / TSX ANNOUNCEMENT

Orocobre Announces Completion of A$21 million Institutional Placement & A$5 million Shareholder Purchase Plan – BRR webcast

OROCOBRE LIMITED (ASX:ORE, TSX:ORL) has released a webcast with the following details:

Orocobre Announces Completion of $21 million Institutional Placement & A$5 million Shareholder Purchase Plan

Speaker: Richard Seville, Managing Director & CEO

Live date: Wednesday, 7 November 2012, 12:20pm AEDT

Access this webcast at: www.brrmedia.com/event/106489

Access other ORE webcasts at: www.brrmedia.com/asx/ORE

For more information please contact:

Australia and Asia

Richard Seville
Managing Director & CEO
M: +61 419 916 338
rseville@orocobre.com

North America

Bruce Rose
VP - Corporate Development
M: + 1 (604) 377 1423
brose@orocobre.com

About Orocobre Limited

Orocobre Limited is listed on the Australian Securities Exchange and Toronto Stock Exchange (ASX:ORE, TSX:ORL), and is building a substantial Argentinian-based industrial minerals company through the construction and operation of its portfolio of lithium, potash and boron projects and facilities in the Puna region of northern Argentina. The Company is building in partnership with Toyota Tsusho Corporation and JEMSE, the first large–scale, “greenfield” brine based lithium plant in nearly 20 years at the Salar de Olaroz. This high margin project has a planned production rate after ramp up of 17,500 tonnes per annum of battery grade lithium carbonate scheduled to commence in Q2 2014. The Company also wholly-owns Borax Argentina, an important regional borate producer. Orocobre has recently been included in the S&P/ASX 300 Index. For further information, please visit **www.orocobre.com** .